

This is an important document, which you should read carefully so that you understand what you are buying. Please keep together with your Policy Terms and Conditions, in a safe place, for future reference.

This Policy Summary is a brief guide to your cover and exclusions to help you decide whether our Over 50 Life Insurance Plan(s) are right for you. You can find full details in the Policy Schedule and Policy Terms and Conditions, which form the basis of our agreement with you. We will send you these documents when your cover starts. Please contact us if you would like a copy of the Policy Terms and Conditions before then.

The decision to take out the plan(s) is yours and, therefore, it's very important that you ensure it meets your needs:

- Ensure you have read the Policy Summary carefully.
- Make sure you are eligible for the plan(s).
- If you do not understand any point please ask for further information.

Policy Summary for Over 50s Life Insurance Plans

1. Fixed Plan

2. Increasing Plan

3. Funeral Plan

We have designed these plans to provide life cover for the whole of your life.

Legal & General Assurance Society Limited provides these insurance plans.

Dignity Pre Arrangement Limited arranges the funeral services provided under the Funeral Plan, and are a registered member of the Funeral Planning Authority.

Please check your Policy Schedule for confirmation of the cover you have selected.

1. Fixed Plan

The type of insurance and cover provided by the plan

The Fixed Plan is life insurance which will pay a fixed cash sum, if you die after the first two years, or within two years due to accidental death. Your cover will continue for the rest of your life provided you keep paying your premiums when due. You should read all the information we've sent you carefully to make sure the plan is right for you.

Eligibility for the plan

You're eligible for the plan if at the starting date you are:

- Aged 50 to 80.
- Resident in the UK and you reside in the UK for at least 183 days a year.

Significant features and benefits

- Your acceptance is guaranteed - no medical or health assessment when you apply.
- After two years, we'll pay the cash sum of the plan regardless of the cause of death, or within two years due to accidental death.
- Your premium and cash sum amounts are fixed once the plan starts.
- Premiums start from £5 per month. It is important you choose a premium you can continue to meet throughout the plan.
- You need to pay the premiums until you die. However, if you reach your 90th birthday you stop paying premiums, but your cover continues for the rest of your life.
- You can help make sure that the cash sum reaches the people that you would like to protect by placing the plan in Trust.

Significant exclusions and limitations

- If you die within the first two years of starting your plan we will not pay the cash sum but we will return all the premiums paid. However, if you die as a result of an accident, then the full cash sum will be paid instead. Exclusions and limitations apply, please refer to the section titled **'What exactly does accidental death mean?'** in this Policy Summary for details.
- You can take out more than one plan as long as the total of all the premiums added together are not more than £50 a month. This will include any existing Over 50s plans you may have with Legal & General.
- If you stop paying your premiums when they are due, then the plan will be cancelled and you will not get anything back.
- Inflation may, over time, reduce the value of the cash sum of your plan.
- The plan has no cash-in value at any time.
- Depending on how long you live, the total premiums paid may be greater than the cash sum payable on death.
- If the plan is not placed in Trust, the proceeds may not reach the people you choose to benefit. This means the proceeds will be paid to your estate and may be subject to Inheritance Tax.

Full Policy Terms and Conditions will be sent to you once you have applied.

2. Increasing Plan

The type of insurance and cover provided by the plan

The Increasing Plan is life insurance which will pay a cash sum, if you die after the first two years, or within two years due to accidental death. Your cover will continue for the rest of your life provided you keep paying your premiums when due.

Your cash sum will be reviewed each year in line with inflation as measured by the Retail Prices Index (RPI). Your premium will also be reviewed each year and will increase by 1.5% for every 1% increase in your cash sum. If RPI rises to over 10%, the maximum increase in the cash sum will be 10% and the maximum increase in premium will be 15%. If RPI is less than 0%, there will be no increase in the cash sum and premiums will remain the same. We'll write to tell you of any changes at least three months before your plan's anniversary. You should read all the information we've sent you carefully to make sure the plan is right for you.

Eligibility for the plan

You're eligible for the plan if at the starting date you are:

- Aged 50 to 80.
- Resident in the UK and you reside in the UK for at least 183 days a year.

Significant features and benefits

- Your acceptance is guaranteed - no medical or health assessment when you apply.
- After two years, we'll pay the cash sum of the plan regardless of the cause of death, or within two years due to accidental death.
- Your cash sum will be reviewed each year in line with RPI.
- You can choose to decline the opportunity to review your cash sum and premium when we write to you each year. Once you have declined this review you will not be able to restart the increases and your cash sum and premium will remain fixed at the value at the time.
- Premiums start from £5 per month and will be reviewed each year. It is important you choose a premium you can continue to meet throughout the plan, particularly taking account of the premium increases over the years.
- You need to pay the premiums until you die. However, if you reach your 90th birthday you stop paying premiums, but your cover will continue, including being reviewed in line with RPI, every year for the rest of your life.
- You can help make sure that the cash sum reaches the people that you would like to protect by placing the plan in Trust.

Significant exclusions and limitations

- If you die within the first two years of starting your plan we will not pay the cash sum but we will return all the premiums paid. However, if you die as a result of an accident, then the full cash sum will be paid instead. Exclusions and limitations apply, please refer to the section titled '**What exactly does accidental death mean?**' in this Policy Summary for details.
- You can take out more than one plan as long as the total of all the premiums added together are not more than £50 a month. This will include any existing Over 50s plans you may have with Legal & General.
- If you stop paying premiums when they are due, then the plan will be cancelled and you will not get anything back.
- If you decline the annual review then inflation may reduce the value of the cash sum.
- The plan has no cash-in value at any time.

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2. Increasing Plan continued

- Depending on how long you live, the total premiums paid may be greater than the cash sum payable on death.
- If the plan is not placed in Trust, the proceeds may not reach the people you choose to benefit. This means the proceeds will be paid to your estate and may be subject to Inheritance Tax.

Full Policy Terms and Conditions will be sent to you once you have applied.

3. Funeral Plan

The type of insurance and cover provided by the plan

The Funeral Plan is life insurance which will pay a cash sum to Dignity if you die after the first two years. When you complete your application you will be asked to 'charge' the plan to Dignity, this will mean the cash sum is paid directly to Dignity rather than to your estate. When you die Dignity will arrange a traditional cremation funeral within the UK or provide a contribution towards burial costs. If you die due to accidental death within the first two years, the cash sum will be paid to your estate instead.

Your cash sum will be reviewed each year in line with inflation as measured by the Retail Prices Index (RPI). Your premium will also be reviewed each year and will increase by 1.5% for every 1% increase in your cash sum. If RPI rises to over 10%, the maximum increase in the cash sum will be 10% and the maximum increase in premium will be 15%. If RPI is less than 0%, there will be no increase in the cash sum and premiums will remain the same. We'll write to tell you of any changes at least three months before your plan's anniversary. You should read all the information we've sent you carefully to make sure the plan is right for you.

Eligibility for the plan

You're eligible for the plan if at the starting date you are:

- Aged 50 to 80.
- Resident in the UK and you reside in the UK for at least 183 days a year.

Significant features and benefits

- Your acceptance is guaranteed - no medical or health assessment when you apply.
- After two years, we'll pay the cash sum of the plan regardless of the cause of death, directly to Dignity who will arrange a traditional cremation funeral or use the cash sum as a contribution towards the costs of a burial.
- Your cash sum will be reviewed each year in line with RPI.
- You can choose to decline the opportunity to review your cash sum and premium when we write to you each year. If you decline the premium increases then this plan will be a contribution only towards the costs of any type of funeral. This will mean this plan may not cover the costs of a traditional cremation funeral. Once you have declined this review you will not be able to restart the increases and your cash sum and premium will remain fixed at the value at the time.
- Your starting premium is dependent on your age and gender. It is important if you choose to take out the plan that you can continue to meet this premium, particularly taking account of the premium increases over the years.
- You need to pay the premiums until you die. However, if you reach your 90th birthday you stop paying premiums, but your cover will continue, including being reviewed in line with RPI, every year for the rest of your life.

- If a burial is required, the Doctors' Medical Cremation certificates, the cremation fee, Minister's or officiant's fee and a high quality urn are not covered by the plan. However in these circumstances the plan will provide a contribution of £750 towards burial costs, which rises in line with RPI. If the burial costs more than this amount the difference would need to be paid at the time.

Significant exclusions and limitations

- If you die within the first two years of starting your plan we will not pay the cash sum but we will return all the premiums paid, and no funeral will be provided by the plan. However, if you die as a result of an accident, then the full cash sum will be paid to your estate instead. Exclusions and limitations apply, please refer to the section titled '**What exactly does accidental death mean?**' in this Policy Summary for details.
- You can take out an additional Fixed Plan or Increasing Plan along with your Funeral Plan if required, as long as the total of all the premiums added together are not more than £50 a month. This will include any existing Over 50s plans you may have with Legal & General. You can only take out one Funeral Plan per person.
- If you stop paying premiums when they are due, then the plan will be cancelled and you will not get anything back.
- If you decline the annual review, this means the plan will be a contribution only towards the costs of any type of funeral. This will mean the cash sum may not cover the costs of a traditional cremation funeral.
- If you decline the annual review then inflation may reduce the value of the cash sum.
- The plan has no cash-in value at any time.
- Depending on how long you live, the total premiums paid may be greater than the cash sum payable on death.
- If your cash sum paid to Dignity exceeds the retail cost of your funeral the surplus will be paid to your estate, if this happens the amount paid to your estate may be subject to Inheritance Tax.

Full Policy Terms and Conditions will be sent to you once you have applied.

If you decide you no longer want your Funeral Plan charged to Dignity you can instead choose to remove the charge so the plan will pay to your estate when you die. In this instance Dignity would not provide the funeral services, and the cash sum payable may not cover the cost of any alternative funeral arrangements. To remove the legal charge, please write to us at: Legal & General Assurance Society, Trusts and Titles Team, City Park, The Droveaway, Hove, East Sussex BN3 7PY.

For all plans

What exactly does 'accidental death' mean?

If, during the first two years of the plan, you sustain bodily injury caused by an accident* which solely and independently of any other cause, results in death, and death occurs within 90 days of such an accident, then the cash sum will be paid. Legal & General will not pay this cash sum if death occurs either directly or indirectly from:

- Self-inflicted injury, including suicide or attempted suicide.
- Taking part or attempting to take part in a hazardous sport or pastime.
- Taking part or attempting to take part in any aerial flight other than as a fare paying passenger on a licensed airline.
- Committing, attempting or provoking an assault or any criminal offence.
- War (whether declared or not), riot or civil commotion.
- Taking alcohol or drugs (unless prescribed by a registered doctor in the United Kingdom).

*Accident means a sudden and unexpected event which happens after the commencement date of the policy set out in the schedule. 'Bodily injury' means injury to the life assured's body (excluding sickness, disease or any degenerative process) resulting from external, violent and visible means.

Cancellation rights

After we have accepted your application, we will send you notice of your right to cancel. By law we must send you this notice. We then give you 30 days to change your mind about starting your plan. If you do change your mind, you need to send this notice back to us at: Life Premium Collections - Cancellations, Legal & General Assurance Society Limited, City Park, The Droveaway, Hove, East Sussex BN3 7PY.

We will then cancel your plan and refund any premiums paid. After this period you can cancel your plan at anytime by writing to us at: Legal & General Assurance Society Limited, Trust and Titles Team, City Park, The Droveaway, Hove, East Sussex BN3 7PY. However as the plan has no cash-in value at anytime, you will not get any money back.

How to make a claim

Fixed and Increasing Plans

In the event of death, a claim can be made by contacting us on 0800 137 101. We may record and monitor calls. Or please write to us at: Claims Department, Legal & General Assurance Society Limited, City Park, The Droveaway, Hove, East Sussex BN3 7PY.

To enable us to process your claim we will need the following:

- The Policy Schedule.
- The death certificate.
- The name of the person making the claim and evidence of their entitlement to the cash sum of the plan, for example, the name, address and date of birth of the policy holder.

When we have received the above we will advise of any further requirements.

Funeral Plan

In the event of death, a claim can be made by contacting Dignity at: 0800 151 3789. Lines are open 24 hours a day, every day of the year. To help improve customer service telephone calls may be recorded.

The person making the claim will need to provide:

- The full name and address of the policy holder.
- The Legal & General policy number.
- The Dignity Customer number.

When Dignity have received the above they will advise of any further requirements.

How to make a complaint

If you wish to complain about any aspect of the service you have received from us, or you would like us to send you a copy of our internal complaint handling procedure, please contact our Helpdesk on 0370 010 4080. We may record and monitor calls. Call charges will vary.

Alternatively you can write to us at:

Complaints Department, Legal & General Assurance Society Limited, Knox Court, 10 Fitzalan Place, Cardiff CF24 0TL.

If you remain dissatisfied you can complain to: The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR.

Telephone: 0845 080 1800

Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

Making a complaint will not affect your legal rights.

Provision of funeral services by Dignity

If the funeral service provider is unable to provide a funeral service, Legal & General will search for an alternative provider. If Legal & General are unable to find a suitable alternative funeral services provider, the cash sum would be paid to the legal personal representative of your estate.

Financial Services Compensation Scheme (FSCS)

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

The FSCS may arrange to transfer your plan to another insurer, provide a new policy or, if these actions are not possible, provide compensation.

For life assurance, the first £2,000 of a claim is protected in full. Above this amount, the scheme covers payment to 90% of the value of a plan. However, from 1 January 2010, this limit is changing to cover 90% of the whole claim.

You can get more information from: Financial Services Compensation Scheme, 7th Floor Lloyds Chambers. 1 Portsoken Street, London E1 8BN.

Telephone: 020 7892 7300

Email: enquiries@fscs.org.uk

Website: www.fscs.org.uk

The information detailed in this booklet forms your Policy Summary. We have also chosen to make you aware of the following information, which we consider important.

Language

We will communicate in English throughout the term of this contract. The Terms and Conditions and all communications will only be available in English. All communications from us will normally be by letter or telephone.

Tax

The amount paid on your death will normally form part of your estate, so may be subject to Inheritance Tax, unless you write your Plan in Trust. Whilst there is a charge in place on the Funeral Plan, this plan cannot be placed in Trust. How tax could affect you, will depend on your individual circumstances.

Tax legislation may change in the future. Currently, Value Added Tax is not charged on funeral services. However, if as a result of revised legislation, VAT is charged on a funeral service or any part of it, the VAT will be payable by your personal representative or other person who organise's your funeral.

Law

This contract is governed by English law.

About Legal & General

The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. Over 6.5 million people rely on us for life assurance, pensions, investments and general insurance plans. The Legal & General Group is responsible for investing £280 billion worldwide (as at 31 December 2008) on behalf of investors, policyholders and shareholders.

About Dignity

Dignity is the market leader for funeral plans in England, Scotland and Wales, with more than 365,000* customers. In 2008, Dignity conducted over 68,000* funerals in the UK and they are a founding member of the Funeral Planning Authority, the official body that oversees the operation of companies offering funeral plans.

*Funeral Planning Authority and Dignity Annual Report and Accounts 2008

Please keep this in a safe place for future reference

Direct Debit guarantee



- This guarantee is offered by all banks and building societies that take part in the direct debit scheme.
- If an error is made in the payment of your direct debit either by us, Legal & General, or by your bank or building society, you are entitled to a full and immediate refund from your bank branch. Simply contact your bank or building society to arrange a refund. Or, if you prefer, contact Legal & General, and they will arrange to repay you direct.
- You can cancel a direct debit at any time simply by contacting your bank, building society, or us. Written confirmation may be required.
- If there are any changes to the amount, date or frequency of your direct debit, Legal & General will notify you in advance of your account being debited. This will be five working days or as otherwise agreed.
- If you request us to collect a payment, confirmation of the amount and date will be given to you at the time of the request.

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Registered office: One Coleman Street, London EC2R 5AA. Legal & General Assurance Society Limited, is authorised and regulated by the Financial Services Authority.
We are entered on their register under number 117659. You can check this at www.fsa.gov.uk/register or telephone them on 0845 606 1234.

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