



## Life Managed Fund

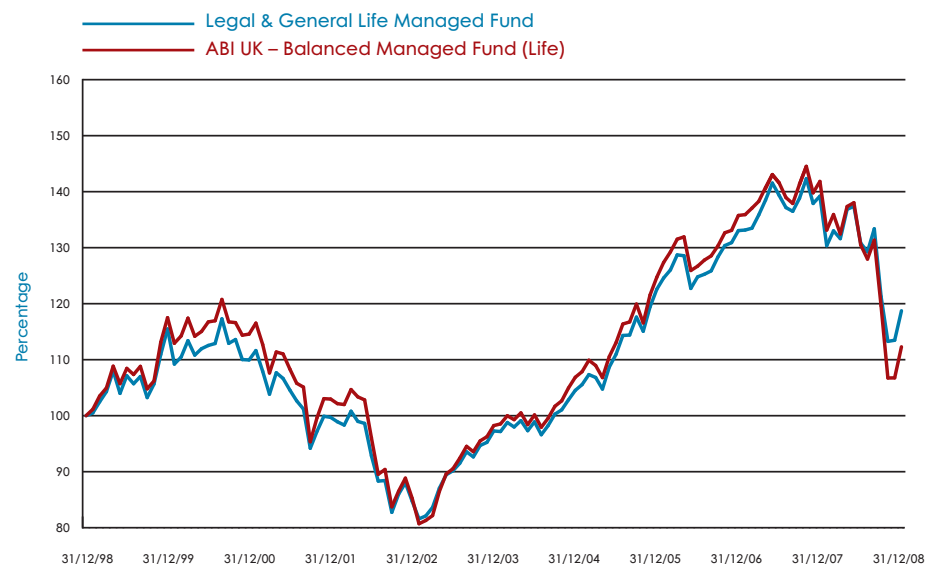
**Kevin Chessum**

Fund Manager and Associate Director responsible for asset allocation implementation

### Fund Objective

This fund's aim is to seek steady long term growth, whilst at the same time safeguarding the fund against excessive risks. It invests principally in UK and international equities but also has some exposure to fixed interest securities, UK commercial property and cash, thus offering a more diversified investment than a pure equity fund.

**Comparative performance over the last ten years. Legal & General Life Managed Fund versus ABI UK – Balanced Managed Fund (Life). From 31 December 1998 to 31 December 2008.**



Data Source: Lipper. Basis is offer to bid and net income reinvested

**Comparative performance over each of the last five years. Legal & General Life Managed Fund versus ABI UK – Balanced Managed Fund (Life).**

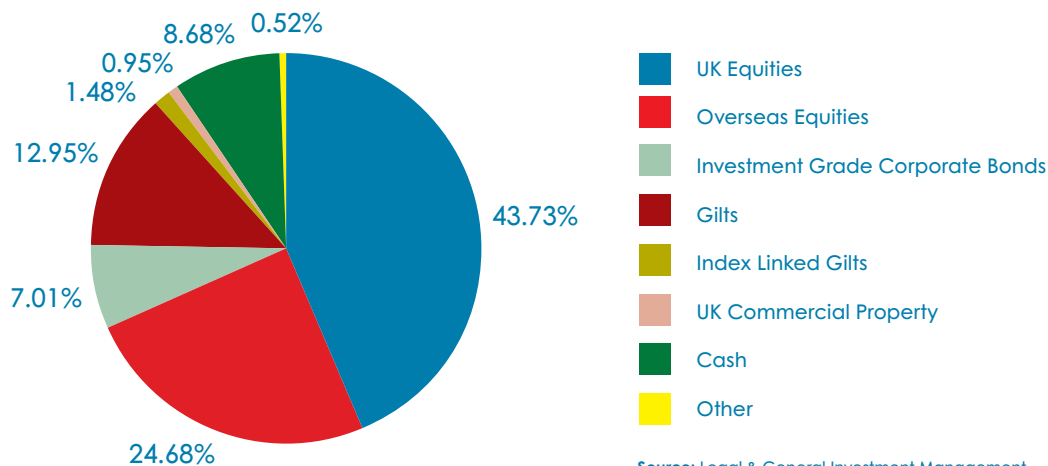
	Percentage change %				
	31/12/2003 to 31/12/2004	31/12/2004 to 31/12/2005	31/12/2005 to 31/12/2006	31/12/2006 to 31/12/2007	31/12/2007 to 31/12/2008
Legal & General Life Managed Fund	7.46	17.28	8.53	4.63	-14.70
ABI UK – Balanced Managed Fund (Life)	8.78	16.72	8.84	4.48	-20.83

Data Source: Lipper. Basis is offer to bid and net income reinvested

This data is the most recent end of quarter (that is, end of March, June, September and December) available when we produced this guide. If you require information for any subsequent quarters, please contact your financial adviser.

**Historical performance is not a guide to future performance, or our future performance in relation to other funds or investments.**

## Current asset mix as at 31 December 2008



Source: Legal & General Investment Management

## Key fund facts

- Launched 31 October 1977
- Available through investment into the Portfolio Bond
- 1.3% Annual Fund Charge on Portfolio Bond
- Four star fund rating from Morningstar\*
- Currently low exposure to Commercial Property (0.95%)
- Currently high exposure to Equities (68.41%)
- Currently high exposure to Gilts (12.95%)

\*Source: Morningstar as at 20 January 2009

## Long term track record of performance

Performance	% Return	Quartile	Number of funds in sector
10 years	18.74%	1st	101
5 years	22.07%	1st	163
3 years	-3.14%	1st	207
1 year	-14.70%	1st	273

Data Source: Lipper as at 31 December 2008. Basis is offer to bid and net income reinvested

### Important information you should know

All past performance information relating to the Legal & General Life Managed Fund provided in this guide is net of all charges deducted from the fund.

The performance shown in the tables is based on a charge of 1.0% per annum for the period from the start of the performance shown up to 30 June 2006 and 1.3% per annum for the period 1 July 2006 thereafter. It also assumes net income is reinvested in the fund. There may also be separate product charges that apply to the bond.

This fund is available through the Portfolio Bond. The bond has no specific end date and should be regarded as an investment for at least five years. Detailed information on the product is provided in the key features which you should read before making an investment. All items of literature are available on request from your financial adviser.

The value of the investment and any income from it is not guaranteed and will fluctuate. You could get back less than you invest.

Past performance is not a guide to future performance.

You should refer to the separate product literature for a full description of the risks and charges attached to the bond and the individual funds available.