

# Legal & General Fixed Interest Trust



## Fund Objective

To provide an income by investing in fixed interest securities issued by governments and companies. To provide the potential for some growth on your investment, where required.

## Company Profile

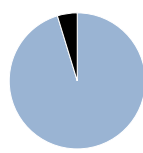
The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. We are one of the UK's top 50 companies quoted in the FTSE 100 Index. Over 5.75 million people rely on us for life assurance, pensions, investments and general insurance plans. The Legal & General Group is responsible for investing over £257 billion worldwide (as at 30 June 2007) on behalf of investors, policyholders and institutions. (Source: Legal & General Investment Management Ltd).

## Fund Manager Profile

Malcolm White: Malcolm is Associate Director, Bonds and Co-Head of the Global Investment Grade Credit Team. He is responsible for managing LGIM's sterling investment grade retail funds. Prior to joining LGIM in 2004 Malcolm worked for First State Investments as Head of Credit. He has also jointly run large credit trading portfolios at Bankgesellschaft Berlin, before managing corporate bond portfolios at Lombard Odier International Portfolio Management.

## Latest portfolio data supplied by fund manager.

### Portfolio Profile 31/03/2008



#### Asset Allocation

Asset Class	% Port
UK Equity	0.00
EU Equity	0.00
Other Equity	0.00
Bonds	95.28
Cash	4.72
Other	0.00

#### Credit Quality

Credit Quality	% Bond	% Bond	
AAA	11.87	BBB	26.31
AA	12.24	BB	0.00
A	48.90	B	0.00
		Below B	0.00
		Not Rated	0.68

Data As Of 29 Feb 2008

#### World Regions

World Regions	% Equity
<b>Greater Europe</b>	n/a
United Kingdom	n/a
Western Europe - Euro	n/a
Western Europe - Non Euro	n/a
Emerging Europe	n/a
Middle East / Africa	n/a
<b>Americas</b>	n/a
North America	n/a
Central & Latin America	n/a
<b>Greater Asia</b>	n/a
Japan	n/a
Australasia	n/a
Emerging 4 Tigers	n/a
Emerging Asia - Ex 4 Tigers	n/a

#### Top 10 Holdings

Top 10 Holdings	% Port	
United Kingdom (Government Of)	4.25%	1.71
Clydesdale Bk	4.875%	1.61
Globe Pub Issuer	5.632%	1.56
Unicredit Spa	6.375%	1.53
Pubmaster Fin	6.962%	1.41
Angel Trains Fin	5.25%	1.40
Unique Pub Fin	6.542%	1.30
Severn Trent Fin	6.25%	1.28
Citigroup	7.625%	1.26
Mitchells & Butlers Fin	5.965%	1.25

#### Total Holdings

**138**

#### Total Stock/Bond Holdings

**0/135**

#### Other Holdings

**3**

#### % Portfolio in Top 10 Holdings

**14.31**

#### Fund size (million)

**1116.20 GBP**

#### Sector Weightings

Sector Weightings	% Equity
<b>Information Economy</b>	n/a
Software	n/a
Hardware	n/a
Media	n/a
Telecommunications	n/a
<b>Service Economy</b>	n/a
Healthcare	n/a
Consumer Services	n/a
Business Services	n/a
Financial Services	n/a
<b>Manufacturing Economy</b>	n/a
Consumer Goods	n/a
Industrial Materials	n/a
Energy	n/a
Utilities	n/a

- = Information currently unavailable or not captured from the fund manager.

On 6 April 2008 PEPs will be reclassified as stocks and shares ISAs.

# Direct: Legal & General Fixed Interest (R) Trust



<b>Morningstar Rating</b>	<b>Morningstar Category</b>
—	Sterling Corporate Bond

<b>Standardised Performance</b>				
Yr to	Yr to	Yr to	Yr to	Yr to
31 Mar 04	31 Mar 05	31 Mar 06	31 Mar 07	31 Mar 08
-	-	-	-0.16	-4.24

12 Months Total Return (mid to mid). Source: Morningstar, basic rate tax, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.



**Performance from 30/09/2005 to 31/03/2008. Source: Morningstar, on an offer to bid basis with net income reinvested. Past performance is not a guide to future performance. The value of the investment and the level of income received from it can fall as well as rise, is not guaranteed and you may not get back the amount of your original investment. Performance is based on the full initial charge**

Operations					
Fund Launch	03/08/1988	Initial Charge	0.00%	Minimum Initial Investment	500 GBP
IMA Sector	UK Corporate Bond	Annual Management Charge	0.75%	Minimum Top up	100 GBP
Domicile	United Kingdom	Extra Expenses	(correct as at 01/01/2008) 0.04%	Minimum Monthly Investment	50 GBP
Country of Authorisation	GBR	<b>Savings Schemes</b>			
Fund Currency	GBP	UCITS		Yes	
MEXID Acc/Inc	LGFITA	Historic Yield		-	
SEDOL Acc/Inc	205151	Distribution Yield		5.6% (31/03/2008)	
ISIN Acc/Inc	GB0002051513	Underlying Yield		-	
		ISA	Yes		
		<b>Initial charge stated only applicable if bought directly through Legal &amp; General</b>			

## Yield Disclosures:

### Funds paying a dividend distribution

The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

### Funds paying an interest distribution

The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions.

The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions.

If the Distribution Yield is higher than the Underlying Yield this is either because the fund distributes coupon income and/or a portion of the fund's expenses are charged to capital. This has the effect of increasing distributions and constraining the fund's capital performance. Details on the difference for this fund are available directly from the fund manager.