

Legal & General Multi Manager Income Trust



Fund Objective

To achieve a high income with some potential for capital growth. The trust aims to invest in a wide range of collective investment schemes and will pursue an active asset allocation policy across all countries, currencies and sector representations.

Company Profile

The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. We are one of the UK's top 50 companies quoted in the FTSE 100 Index. Over 5.75 million people rely on us for life assurance, pensions, investments and general insurance plans. The Legal & General Group is responsible for investing over £301 billion worldwide (as at 31 December 2007) on behalf of investors, policyholders and institutions. (Source: Legal & General Investment Management Ltd).

Fund Manager Profile

Alan Thein & Tim Gardner: Alan graduated from Oxford University in 1998 with a 1st class honours degree in Maths, became a Fellow of the Institute of Actuaries in 2002 and joined L&G in 2004 as the Director of the Investment Manager Research Unit. Tim graduated from the University of Birmingham in 2000 with a 1st class honours degree in Biochemistry, became a CFA Charterholder in 2003 and joined L&G as a Senior Investment Researcher in 2006. Both previously worked at Mercer Investment Consulting.

Latest portfolio data supplied by fund manager.

Portfolio Profile -

Asset Allocation		% Port	Top 10 Holdings		% Port
Credit Quality		% Bond	Total Holdings		
AAA	-	BBB	-		
AA	-	BB	-		
A	-	B	-		
		Below B	-		
		Not Rated	-		
Data As Of -					
World Regions		% Equity	Sector Weightings		% Equity
Greater Europe		n/a	Information Economy		n/a
United Kingdom		n/a	Software		n/a
Western Europe - Euro		n/a	Hardware		n/a
Western Europe - Non Euro		n/a	Media		n/a
Emerging Europe		n/a	Telecommunications		n/a
Middle East / Africa		n/a	Service Economy		n/a
Americas		n/a	Healthcare		n/a
North America		n/a	Consumer Services		n/a
Central & Latin America		n/a	Business Services		n/a
Greater Asia		n/a	Financial Services		n/a
Japan		n/a	Manufacturing Economy		n/a
Australasia		n/a	Consumer Goods		n/a
Emerging 4 Tigers		n/a	Industrial Materials		n/a
Emerging Asia - Ex 4 Tigers		n/a	Energy		n/a
			Utilities		n/a

- = Information currently unavailable or not captured from the fund manager.

Important Fund Information. Please read: The portfolio that has just been taken on (25 April 2008) is currently approximately split 46% in UK Equities, 6% in European ex UK Equities, 4% in Asia Pacific ex Japanese Equities, 42% in Fixed Interest and 2% in Cash (excludes cash held in the underlying funds). Please note that this portfolio will undergo transition in May with the aim of moving it towards the following approximate asset allocation: 24% in UK Equities, 4% in North American Equities, 6% in European ex UK Equities, 3% in Japanese Equities, 9% in Asia Pacific ex Japanese Equities, 12% in Specialist/Emerging Markets Equities, 32% in Fixed Interest and 10% in Cash (excludes cash held in the underlying funds). -

Direct: Legal & General Multi Manager Income Trust



Morningstar Rating
—

Morningstar Category
Sterling Diversified Bond

Financial Services Authority rules state that companies are not allowed to show the past performance of a fund until it has a one year track record.

Growth of £10,000
50K
40K
30K
20K
10K

Standardised Performance

Yr to	Yr to	Yr to	Yr to	Yr to
31 Mar 04	31 Mar 05	31 Mar 06	31 Mar 07	31 Mar 08
-	-	-	-	-

12 Months Total Return (mid to mid). Source: Morningstar, basic rate tax, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

2004	2005	2006	2007	-	Performance
<p>Performance from - to -. Source: Morningstar, on an offer to bid basis with net income reinvested. Past performance is not a guide to future performance. The value of the investment and the level of income received from it can fall as well as rise, is not guaranteed and you may not get back the amount of your original investment. Performance is based on the full initial charge</p>					

Operations

Fund Launch	25/04/2008	Initial Charge	3.00%	Minimum Initial Investment	500GBP
IMA Sector	Cautious Managed	Annual Management Charge	1.00%	Minimum Top up	100GBP
Domicile	United Kingdom	Extra Expenses	-	Minimum Monthly Investment	100GBP
Country of Authorisation	GBR	Savings Schemes		Other Operations	
Fund Currency	GBP	ISA	Yes	UCITS	No
MEXID Acc/Inc	LGMILA	Initial charge stated only applicable if bought directly through Legal & General		Historic Yield	-
SEDOL Acc/Inc	B2Q4RX1			Distribution Yield	-
ISIN Acc/Inc	GB00B2Q4RV96			Underlying Yield	-

Yield Disclosures:

Funds paying a dividend distribution

The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

Funds paying an interest distribution

The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions.

The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions.

If the Distribution Yield is higher than the Underlying Yield this is either because the fund distributes coupon income and/or a portion of the fund's expenses are charged to capital. This has the effect of increasing distributions and constraining the fund's capital performance. Details on the difference for this fund are available directly from the fund manager.