



INTERNATIONAL PORTFOLIO BOND

HOW THE INTERNATIONAL PORTFOLIO BOND WORKS WITH AN INVESTMENT PLATFORM.

This is not a consumer advertisement. It is intended for professional financial advisers and should not be relied upon by private investors.

▶ THE INTERNATIONAL PORTFOLIO BOND.

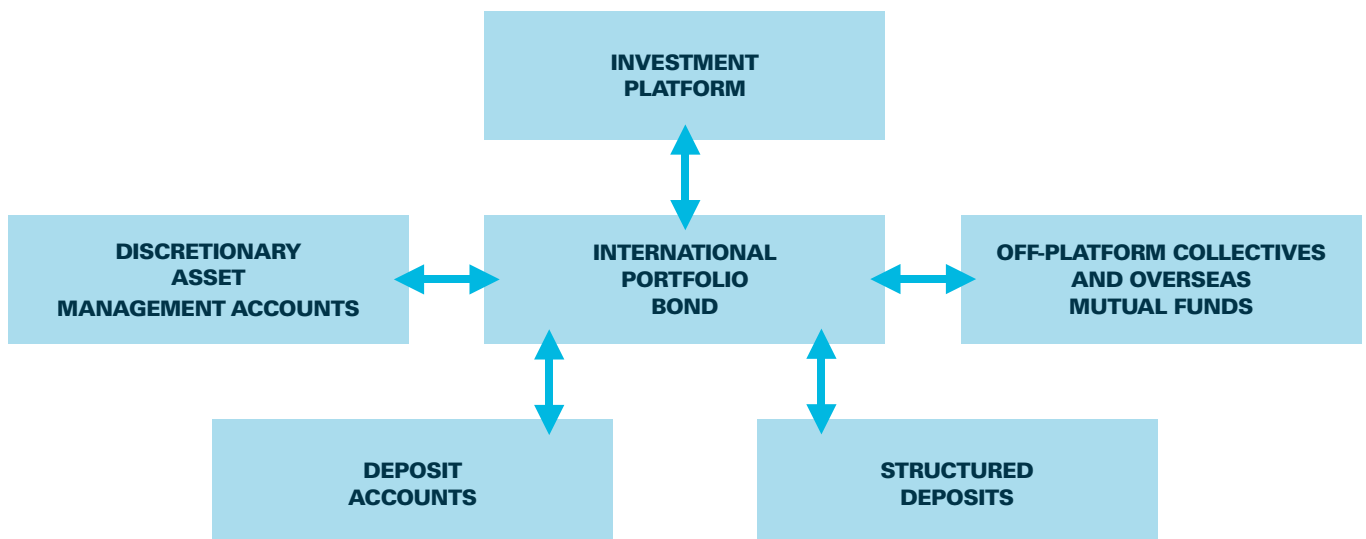
We are making a number of UK investment platforms available to all International Portfolio Bond (IPB) customers

Legal & General International (LGII) has agreements with several investment platform managers to provide administration, custody and execution only services in relation to the funds held on the platforms. This agreement allows advisers to manage all or a proportion of the assets in the IPB, using the functionality of each platform. The service provides policyholders with a degree of flexibility to switch funds around as their risk profile changes without having to pay frequent switch charges for dealing.

Each platform manager will be the custodian for the funds you select in agreement with your client and Legal & General International will be the beneficial owner of the funds bought through the platform. Within the terms of the bond, the policyholder has the right to receive the value of the assets held within the bond but they do not have a right of ownership of the platform funds themselves.

The bond can be set up so that the platform is one of the selected assets, in the same way that it can be used to invest directly in cash deposits, discretionary managed portfolios, structured deposits and collectives that are not offered on platform. Indeed, provided we have a relationship with the platform in question, it is also possible to hold investments on other platforms.

The bond can invest entirely in any of the ways shown below, or a mixture of any or all of them.



AT QUOTE STAGE ADVISERS SHOULD:

- Ask for a quote for an IPB.
- Specify the mix of assets they want to go into the bond, for example, 75% named Investment Platform, 20% Deposits, 5% transaction account.
- Provide client with appropriate documents that show the charges for the selected platform funds.

WHAT WE WILL INCLUDE IN THE ILLUSTRATION

LGII will issue illustrations showing a single line for an investment on the platform. The illustration will not show the detail of the underlying funds on the platform but will use the Annual Management Charge (AMC) the adviser has specified or a nominal AMC of 1.0%. Any off-platform assets provided by LGII will be illustrated in the normal fashion, showing the charges negotiated by LGII with the fund provider and applicable to the investment.

AT NEW BUSINESS STAGE ADVISERS SHOULD GET THE APPLICANTS TO:

- Complete a Personal, Corporate or Trustee Application, specifying the mix of assets they want to go into the bond, for example, 75% named Investment Platform, 20% Deposits, 5% transaction account.
- Complete an Investment Adviser Appointment Form – to enable the adviser to manage off-platform bond assets, including the transaction account, on your client's behalf.
- Complete a Platform and Financial Adviser Appointment Form* – to enable the adviser to deal in platform funds.

*The Platform and Financial Adviser Appointment Form should be completed as follows:

Section A should be completed by the policyholder so that LGII can get their authority to pass cash to the platform manager and let the adviser deal in platform funds on behalf of the policyholder.

Section B should be completed by the adviser to get their acknowledgement that they will manage assets on the platform according to the terms and conditions set by LGII.

Once returned to LGII, we will sign Section C and pass it to the platform manager to sign Section D, so that the platform manager can set up a policyholder specific platform account.

WHEN THE BOND IS SET UP

Advisers should already have a relationship with the platform manager.

We will set up an International Portfolio Bond and we will issue instructions to the platform manager to set up a client account on the platform.

Customers will appoint the platform on a non-discretionary asset management basis and give their adviser authority to deal on their behalf.

We will then send the investment amount to the platform manager and once the investment shows on the platform, advisers will be able to deal in the platform funds agreed with the client.

The platform manager will provide LGII with valuations at regular intervals and we will issue half yearly bond transaction statements to each policyholder. The platform manager may also send statements to policyholders showing the value of the platform holding.



If you have any queries please contact the Distribution Support team at **0845 674 0803** or Igiirequest@landg.com
Call charges will vary. Calls may be recorded and monitored.



www.legalandgeneralinternational.com



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Legal & General International (Ireland) Limited is authorised by the Central Bank of Ireland.

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