

IPS CASH ACCOUNT.

A key aim of Legal & General's Investor Portfolio Service (IPS) is to make managing investments easier for our customers. That's why we've designed the IPS Cash Account to give you greater control and flexibility while investing with us.



WHAT IS IPS CASH ACCOUNT?

This is an account that allows you to temporarily hold cash alongside your Portfolio Investments (your ISAs, Open Ended Investment Companies (OEICs) and unit trusts), without being invested in a fund or product. This feature also helps you to manage the money in, and between, your Portfolio Investments.

With your IPS Cash Account, you can add money to your existing Portfolio Investments, buy new Portfolio Investments, or easily move money out to your nominated bank or building society account.

FEATURES OF IPS CASH ACCOUNT EXPLAINED

ACCESS

You can see the total value of the cash held in your IPS Cash Account, as well as all the transactions that have gone through it, at any time online. Alternatively you can contact IPS Customer Services on **0845 272 0089***. You'll also see a clear summary in your annual statement.

MOVING MONEY INTO YOUR IPS CASH ACCOUNT

To move money from your bank account into your IPS Cash Account electronically, you must first verify your nominated bank account with us. This is for security and anti-money laundering reasons, and is easy to do. Simply call IPS Customer Services on **0845 272 0089*** to find out more.

Once your bank account is verified, you can make electronic payments using your Platform Account Reference as your payment reference.

If you choose to sell any of your IPS Portfolio Investments, the value of the sale will automatically be transferred to your IPS Cash Account, ready for investing at a later date or to be moved out, see 'Moving money out of your IPS Cash Account' for more details.

Of course, you can still send us a cheque made payable to 'Legal & General' with instructions telling us to add the money to your IPS Cash Account. See the 'Contact us' section for address details.

TOPPING UP AND BUYING NEW INVESTMENTS

Any top-ups to your existing Portfolio Investments, or any purchases of new Portfolio Investments can be funded easily from the balance of the cash in your IPS Cash Account.

Of course, you can still send us a cheque from your bank or building society account along with written instructions, or by using your debit card to invest online.

MOVING MONEY OUT OF YOUR IPS CASH ACCOUNT

To move money out of your IPS Cash Account into your nominated bank or building society account, you can call IPS Customer Services on **0845 272 0089***. Alternatively, you can send us your instruction in writing.

USING YOUR IPS CASH ACCOUNT TO MAKE TRANSACTIONS

You can use your IPS Cash Account to make or receive payments from Portfolio Investments (your ISAs, OEICs and unit trusts) with IPS. Your IPS Cash Account cannot be used for transactions with Portfolio Bond or Portfolio Plus SIPP Investments.

If you transfer money from your ISA into your IPS Cash Account, your ISA tax allowance for that investment will be lost. The Cash Reserve Account can be used for holding cash within your stocks and shares ISA when necessary, such as when the markets are uncertain, and not lose your ISA tax allowance for that investment. Further information on the Cash Reserve Account can be found in your IPS General Key Features.

CONSOLIDATED NATURAL INCOME

If you have multiple Portfolio Investments, any income you may receive from your investments will be consolidated and paid in a single monthly payment to your nominated bank or building society account, rather than in separate payments. Before you receive your single payment, your income will be held in your IPS Cash Account and earn interest at the rate stated below.

You will receive your consolidated income payment on the seventh working day of the month. This will make it easier for you to keep track of the income you earn from your Portfolio Investments on your bank or building society account's statement. If you do not wish to receive your income in this consolidated way, please let us know in writing at the address in the 'Contact us' section of this brochure for details.

IPS CASH ACCOUNT INTEREST RATE

Any money held in the IPS Cash Account will currently earn interest at 0.25% below Bank of England base rate. The IPS Cash Account interest rate will be reviewed on an ongoing basis and may be subject to change. To find out the latest rate, please see www.onlineips.co.uk or contact IPS Customer Services, see 'Contact us' section for details.

Interest received on the IPS Cash Account is taxable. It's paid to you net of 20% tax, so basic-rate taxpayers have no further tax to pay on it. Higher-rate taxpayers will have an additional tax liability. Tax treatment will depend on your individual circumstances and may change in the future. Please note, we would always recommend that only money you are about to invest, or transfer out, should be held in your IPS Cash Account.

IPS CASH ACCOUNT AND PORTFOLIO BONDS

Any regular withdrawals or natural income you take from your Portfolio Bond will still be paid to your nominated bank or building society account. It isn't possible to add further investments into Portfolio Bond using your IPS Cash Account.

IPS CASH ACCOUNT AND PORTFOLIO PLUS SIPPS

Any regular withdrawals you take from your Portfolio Plus Self Invested Personal Pension (SIPP) will still be paid to your nominated bank or building society account. It isn't possible to add further contributions into Portfolio Plus SIPP using your IPS Cash Account.


ONLINE SECURITY


We take security very seriously and our website uses the latest technology to ensure the highest levels of protection of your details. We follow proven procedures when providing access to the website ensuring that your details are kept safe.

*** Lines are open Monday to Friday, 9.00am to 5.30pm. Calls may be recorded and monitored. Call charges will vary.**

CONTACT US

 You can write to our IPS Customer Services at: **Investor Portfolio Service, PO Box 1112, Chelmsford CM99 2UX**

 You can call our IPS Customer Services on **0845 272 0089**.
Lines are open Monday to Friday, 9.00am to 5.30pm.
Calls may be recorded and monitored. Call charges will vary.

 You can email our IPS Customer Services at:
investor.portfolio.service@landg.com

 www.onlineips.co.uk

 **Legal & General (Portfolio Management Services) Limited**
Registered in England No. 02457525
Registered Office: One Coleman Street, London EC2R 5AA.

Legal & General Assurance Society Limited
Registered in England No. 166055
Registered Office: One Coleman Street, London EC2R 5AA.

Both firms are authorised and regulated by the Financial Services Authority.
Legal & General Assurance Society Limited is a member of the Association of British Insurers.

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