



## PORTFOLIO BOND

# PRODUCT SUMMARY.



This is not a consumer advertisement. It is intended for professional financial advisers and should not be relied upon by private investors or any other persons.

	STANDARD			INITIAL CHARGES			HIGH ALLOCATION		
<b>AGE LIMITS</b>									
Single life	0-89 inclusive								
Multiple lives	At least one life must be aged 89 or under. Available for up to six lives.								
<b>INVESTMENT LIMITS</b>									
Minimum initial investment	£5,000 (minimum £1,000 per fund)								
Minimum additional investment	£5,000 (minimum £1,000 per fund)								
<b>BASIC ALLOCATION RATES</b>	If multiple lives, this table is based on the age of the youngest life.								
These are the basic product rates that may differ if we are applying any special terms.	<b>Age 60 and under</b>	<b>61-74 yrs</b>	<b>75-89 yrs</b>	<b>Age 60 and under</b>	<b>61-74 yrs</b>	<b>75-89 yrs</b>	<b>Age 60 and under</b>	<b>61-74 yrs</b>	<b>75-89 yrs</b>
£5,000-£24,999	100.25%	100.00%	97.50%	95.25%	95.00%	92.50%	106.25%	106.00%	103.50%
£25,000-£49,999	100.75%	100.50%	98.00%	95.25%	95.00%	92.50%	106.25%	106.00%	103.50%
£50,000-£99,999	101.25%	101.00%	98.50%	95.75%	95.50%	93.00%	107.25%	107.00%	104.50%
£100,000-£249,999	101.50%	101.25%	98.75%	96.25%	96.00%	93.50%	107.75%	107.50%	105.00%
£250,000 plus	102.00%	101.75%	99.25%	96.75%	96.50%	94.00%	108.25%	108.00%	105.50%
<b>INITIAL CHARGE</b>	Applies only where allocation rate is less than 100%. See allocation rates above.			100% minus allocation rate = level of initial charge. See allocation rates above.			Nil		
<b>ESTABLISHMENT CHARGE</b>	0.25% each year of the bond's value for the first five years			Nil			1% each year of the bond's value for the first seven years		
<b>ANNUAL FUND CHARGE</b>	1.30% to 2.78% for internal funds					1.59% to 3.58% for external funds			
<b>ADDITIONAL EXPENSES</b>	External funds include an allowance for additional expenses in the annual fund charge – internal funds do not, although they are taken into account in illustrations. For more details please see the <b>Product Guide</b> .								
<b>SWITCHING CHARGE</b>	Currently no charge for up to two switches each month.								
<b>LOYALTY BONUS</b>	On the 10th anniversary, 2% of the bond's value is added. The loyalty bonus applies to individual investments. This means increments will have their own 10th anniversary.			Starting on the 5th anniversary, 0.5% of the bond's value is added every year. On the 10th anniversary an additional 2% of the bond's value is added. The loyalty bonus applies to individual investments. This means increments will have their own 5th and 10th anniversary.			Nil		

	STANDARD	INITIAL CHARGE	HIGH ALLOCATION
<b>BASIC EARLY SURRENDER CHARGES</b>			
Less than 1 year	9.00%	Nil	15%
At least 1 year but less than 2 years	8.00%		13%
At least 2 years but less than 3 years	6.50%		11%
At least 3 years but less than 4 years	4.75%		9%
At least 4 years but less than 5 years	3.00%		7%
At least 5 years but less than 6 years	Nil		5%
At least 6 years but less than 7 years	Nil		3%
<b>WITHDRAWAL OPTIONS</b>			
Minimum regular withdrawal	£20 per month/£50 for all other frequencies		
Maximum withdrawal amount	7.5% each year of the amount invested or the bond's value		
Withdrawal frequency	Monthly, quarterly, half-yearly or yearly		
Withdrawal type	Percentage of amount invested, fixed amount, percentage of fund value, or natural income		
Natural income	<p>Natural income can only be taken from the Distribution Funds, Property Fund, High Income Fund, Managed Bond Fund or a combination of all of them. If natural income is selected it must be taken from all the funds.</p> <p>Distributions can be paid in full twice a year in June and December or can be spread out over the six months following each distribution to provide a monthly income.</p>		
<b>FURTHER INFORMATION</b>			
Internal funds	Over 30		
External funds	Over 275		
Number of funds that can be invested in at any one time	50		
<b>DEATH BENEFIT</b>	101% of fund value		

Capital in the bond is not guaranteed and the value may go down as well as up.

For more details on our bonds please request a copy of our **Product Guide** from your Legal & General representative or visit [www.legalandgeneral.com/advisercentre](http://www.legalandgeneral.com/advisercentre)

	STANDARD			INITIAL CHARGE			HIGH ALLOCATION		
STANDARD COMMISSION OPTIONS	Code	Initial	Trail	Code	Initial	Trail	Code	Initial	Trail
	DA	6.00%	Nil	DA	6.00%	Nil	DA	6.00%	Nil
	DC	5.00%	0.25%	DC	5.00%	0.25%	DC	5.00%	0.25%
	DD	4.00%	0.50%	DD	4.00%	0.50%	DD	4.00%	0.50%
	DE	2.50%	0.75%	DE	2.50%	0.75%	DE	2.50%	0.75%
	DF	Nil	0.90%	DF	Nil	0.90%	DF	Nil	0.90%
ENHANCED TRAIL COMMISSION	Code	Initial	Total trail	Code	Initial	Total trail	Code	Initial	Total trail
Enhanced trail commission is partially paid for by unit encashment. Amount shown in brackets next to 'Total trail' is the amount taken by unit encashment.	DJ	5.00%	0.50% (0.25%)	DJ	5.00%	0.50% (0.25%)	DJ	5.00%	0.50% (0.25%)
	DK	5.00%	0.75% (0.50%)	DK	5.00%	0.75% (0.50%)	DK	5.00%	0.75% (0.50%)
	DL	5.00%	1.00% (0.75%)	DL	5.00%	1.00% (0.75%)	DL	5.00%	1.00% (0.75%)
	DN	4.00%	0.75% (0.25%)	DN	4.00%	0.75% (0.25%)	DN	4.00%	0.75% (0.25%)
	DO	4.00%	1.00% (0.50%)	DO	4.00%	1.00% (0.50%)	DO	4.00%	1.00% (0.50%)
	DM	2.50%	1.00% (0.25%)	DM	2.50%	1.00% (0.25%)	DM	2.50%	1.00% (0.25%)
COMMISSION SACRIFICE	Increases unit allocation on a 1:1 basis. For every 1% of initial commission sacrificed, the allocation rate will be increased by 1%. <b>Please note – Initial charge option only:</b> the maximum allocation rate for this option of Portfolio Bond is 100% including any initial commission sacrifice.								
COMMISSION CLAWBACK	Not applicable			There will be a commission clawback if all the following apply:			Not applicable		
				<ul style="list-style-type: none"> <li>Initial charge option chosen</li> <li>The allocation rate on the <b>Illustration</b> (including any allowance for limited offers and commission sacrifice), plus initial commission paid, is in excess of 100%.</li> <li>A full or partial surrender is made within the first three years of investment.</li> </ul>					
				The amount reclaimed will be based upon the excess over 100% and when the surrender takes place as follows:					
				<b>Year of surrender</b>	<b>Clawback as a % of amount in excess of 100%</b>				
				1	100%				
	2	67%							
	3	33%							

# CHOICE FOR YOUR CLIENTS, CONTROL FOR YOU.

You and your clients have the freedom to customise virtually every aspect of our Portfolio Bond.

Choose from:

- Over 300 funds so that you can construct a portfolio to suit your clients' attitude to risk.
- Three charging options to create a solution that matches your clients' needs.
- A range of commission styles to fit your business model.

As you can see, there's plenty to consider so to help you compare your options, we've compiled this handy **Product Summary**.



If you need more details about anything, please speak to your usual Legal & General representative.



[www.legalandgeneral.com](http://www.legalandgeneral.com)

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