

INVESTMENT FACTSHEET.

FUND AIMS

With Profits aims to offer a better return than a typical savings or deposit account over the medium to long term. We believe With Profits is less risky than investing directly in the stock market due to a mix of assets and the principle of 'smoothing'. We use smoothing to even out some of the short term ups and downs of investing with the aim of providing steady returns year after year.

FUND MANAGERS

The management of Legal & General's With Profits Fund is looked after, in the main, by Legal & General Investment Management (LGIM). In 2010 we also appointed Lazard Asset Management Limited and Marathon Asset Management LLP to manage some of the With Profits Fund's Japanese equity investments. Further details of these appointments can be found on our website at www.legalandgeneral.com/introduction-to-with-profits

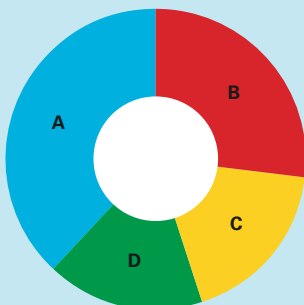
FUND CHARGES

No explicit annual management charge. All deductions are taken into account when we set bonus rates. For more information on charges applying to the With Profits Bond please see the relevant Key Features document.

ASSET MIX

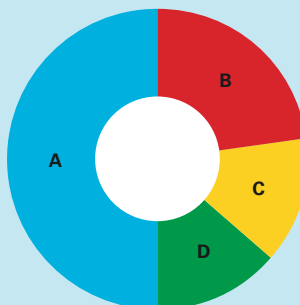
With Profits Growth Bond

- A: Fixed interest securities – 39%
- B: UK shares – 25%
- C: Overseas shares – 19%
- D: Commercial property – 17%



With Profits Income Bond

- A: Fixed interest securities – 49%
- B: UK shares – 20%
- C: Overseas shares – 14%
- D: Commercial property – 17%



Asset mix as at 30 September 2011. The asset mix may vary now or in the future depending on market conditions and investment management decisions.

The value of an investment and any income taken from a With Profits Bond can fall as well as rise, is not guaranteed and you may get back less than you invested. Although there is no fixed term, you should consider a With Profits Bond as a medium to long-term investment of at least five years, ideally longer.

FUND FACTS

The With Profits Sub Fund, which is where With Profits investors' money is invested, was worth £15.16 billion as of 30 June 2011.

We declared bonuses worth £411 million for our With Profits investors in 2010.

The With Profits Sub Fund had £0.95 billion (as at 31 December 2010) more assets than we expect will be needed to meet its liabilities, which gives us the strength to smooth returns and invest with greater freedom.

AKG is an independent consultancy that specialises in providing ratings, information and market assistance to the financial services industry. The table below shows how AKG rate us for financial strength compared to our main competitors:

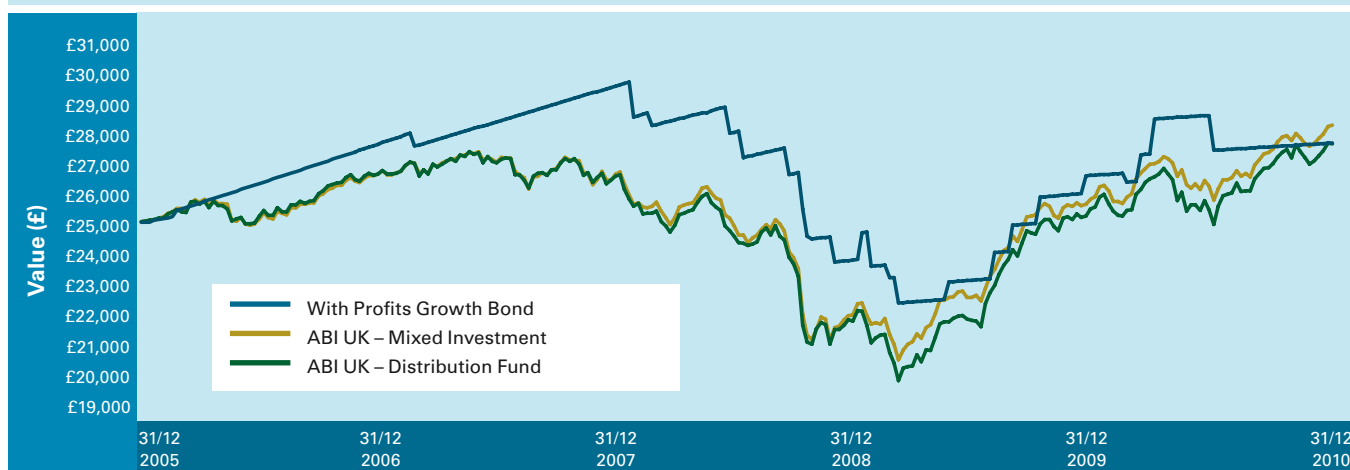
*Source: AKG Company Profile and Financial Strength Report, September 2011.

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| Company | With Profits financial strength rating |
|---|--|
| Legal & General Assurance Society Ltd | ★★★★★* |
| Liverpool Victoria Friendly Society Ltd | ★★★★* |
| Aviva Life & Pensions UK Ltd | ★★★★★** |
| Prudential Assurance Company Ltd | ★★★★★* |
| Scottish Equitable (AEGON) | ★★★★** |

FUND PERFORMANCE

The graph below shows how an investment of £25,000 made on 31 December 2005 has performed over a five year period.



Source: Legal & General. With Profits Growth Bond performance assumes an allocation rate of 100% and takes account of any Market Value Reduction and charges (not including early surrender charge). All fund performance shown is net of basic rate tax on a total return basis. Source: Lipper. **Past performance is not a guide to future performance.** The investment value may fall as well as rise. The capital and income are not guaranteed and you may get back less than your original investment.

WHY CHOOSE US?

The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. As at 30 June 2011, we were responsible for investing £370 billion worldwide on behalf of investors, policyholders and shareholders. We also had over seven million customers in the UK for our life assurance, pensions, investments and general insurance plans.



www.legalandgeneral.com

Legal & General Assurance Society Limited
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We are authorised and regulated by the Financial Services Authority.
We are a member of the Association of British Insurers.

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