

Legal & General Global Technology Index Trust

**Interim Manager's Report
for the period ended
10 February 2019
(Unaudited)**



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Manager's Investment Report

Investment Objective and Policy

The objective of the Trust is to secure capital growth from a portfolio of securities of companies engaged in Information Technology.

Securities representing all such companies in the FTSE World Index will be held with weightings generally proportionate to their market capitalisation.

From time to time, non-Index constituents may be held as a result of a corporate action and these holdings will be sold or transferred as soon as reasonably practical.

The Trust may hold derivatives for the purpose of Efficient Portfolio Management.

Manager's Investment Report

During the period under review, the bid price of the Trust's R-Class accumulation units fell by 8.82%. FTSE, the Index compiler, calculates the benchmark Index at the end of the business day using closing prices, whereas the Trust is valued using prevailing prices at 3pm. Therefore, for tracking purposes the Trust has been revalued using closing prices and foreign exchange rates. On this basis, over the review period, the Trust fell by 8.12% on a capital only basis, compared to the Sterling capital return of the FTSE World Technology Index fall of 8.23% (Source: Bloomberg), producing a tracking difference of +0.11%.

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

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Market/Economic Review

Technology equities rose sharply in January, rallying largely in line with global stock markets amid optimism that negotiations could ease US-China trade tensions. Hopes that the Federal Reserve is adopting a more cautious approach over the path of US interest rates as the global economic outlook becomes more uncertain also helped to lift global equities.

Advanced Micro Devices (AMD) led semiconductor stocks higher over the month. Despite industry concerns over the effects of China's slowdown on demand, AMD trounced expectations, announcing record quarterly revenues from data centre sales, suggesting that the firm is taking market share from Intel and Nvidia. With AMD also raising its 2019 revenue forecast, the shares soared by around a third during the month, recouping much of the decline since September's all-time high. In contrast, Intel, Nvidia and Taiwan Semiconductor shares recorded only modest gains, lagging behind the wider market. However, despite December's mixed

Manager's Investment Report continued

earnings report, chipmaker peer Micron caught some of AMD's share price updraft, with investors encouraged by comments from the CEO citing 'vibrant' demand for memory and storage products.

Among IT megacaps, Apple ended the month higher but lagged marginally behind the broader sector after delivering a mixed quarterly earnings report. Slowing iPhone sales reflected the challenging backdrop in the smartphone market, although the effect was partly offset by higher revenues from iPad and iMac sales. Meanwhile, having initially risen amid gains in microchip stocks, smartphone & memory chip heavyweight Samsung Electronics disappointed investors in late January by reporting a slide in quarterly profits, also forecasting a further slowdown this year due to trade tensions and China's cooling economy. However, Facebook shares ended the month strongly. Following a more challenging period for the social media kingpin since concerns related to user data, the shares climbed as quarterly revenues and earnings comfortably beat forecasts.

Trust Review

Companies held within the Trust are held with weightings generally proportionate to those of the benchmark Index. Therefore, investment activity, other than to raise or invest cash, is only necessary when there are changes to the benchmark Index, or as a result of a corporate action.

At the end of the reporting period, there were 91 companies in the FTSE World Index classified as Technology Hardware & Equipment and a further 82 companies classified as Software & Computer Services. These sectors accounted for approximately 47% and 53% of the Trust's benchmark Index respectively, by market value.

The 10 largest constituents, the largest quoted technology companies in the world, were Apple, Microsoft, Facebook, Alphabet 'A', Intel, Cisco Systems, Samsung Electronics, Taiwan Semiconductor Manufacturing, Oracle and Adobe Systems. Of these companies, which together account for 60% of the value of the Index, only Samsung Technologies (Korea) and Taiwan Semiconductor Manufacturing (Taiwan) are based outside the US.

The three largest countries by market value in the Index were the US (81%), Korea (4.6%) and Taiwan (3.9%).

During the reporting period there were two Index reviews carried out by FTSE. The September 2018 quarterly Index review resulted in 11 additions and 5 deletions. There were 23 changes to the free share capital of constituents with the largest decreases being Apple, Cisco Systems and Intel.

The December 2018 Index review resulted in no additions and 2 deletions, there were 39 changes to the free share capital of constituents with the largest increases being salesforce.com, ServiceNow and Advanced Micro Devices and the largest decreases being QUALCOMM, Oracle and Cisco Systems.

Manager's Investment Report continued

Outlook

Two countervailing forces have kept markets in a holding pattern recently: the global economy and company earnings growth, and the ascent of populist economic policies. Trade wars continue to occupy markets' attention and although there has yet to be any major fall-out, our economists do anticipate some damage to growth over the next year, and have slightly revised down our economic growth (GDP) forecasts for both US and China. The Federal Reserve has continued to raise US interest rates, likely to lead to a stronger Dollar over time.

The Trust remains well positioned to capture performance of the Technology sector.

Legal & General Investment Management Limited
(Investment Adviser)
18 February 2019

Authorised Status

Authorised Status

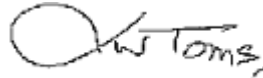
This Trust is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and is a UCITS Retail Scheme within the meaning of the FCA Collective Investment Schemes sourcebook.

Directors' Statement

We hereby certify that this Manager's Report has been prepared in accordance with the requirements of the FCA Collective Investment Schemes sourcebook.



A. J. C. Craven
(Director)



L. W. Toms
(Director)

Legal & General (Unit Trust Managers) Limited
29 March 2019

Portfolio Statement

Portfolio Statement as at 10 February 2019

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 10 August 2018.

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
	UNITED KINGDOM — 0.32% (0.24%)		
4,449	AVEVA Group	130,267	0.04
14,826	Micro Focus International	223,576	0.08
11,078	Micro Focus International ADR	167,112	0.06
65,439	Sage Group	420,511	0.14
		<hr/>	
		941,466	0.32
	IRELAND — 0.21% (0.24%)		
17,844	Seagate Technology	610,061	0.21
	CHANNEL ISLANDS — 0.13% (0.15%)		
8,814	Amdocs	384,165	0.13
	CONTINENTAL EUROPE — 6.94% (7.30%)		
	Austria — 0.03% (0.08%)		
4,272	AMS	91,822	0.03
	Finland — 0.55% (0.44%)		
341,760	Nokia 'A'	1,581,622	0.55
	France — 0.81% (0.86%)		
5,930	Atos	405,155	0.14
9,629	Capgemini	801,809	0.28
7,959	Dassault Systèmes	882,826	0.30
1,450	Iliad	115,914	0.04
3,577	Ingenico Group	145,857	0.05
		<hr/>	
		2,351,561	0.81
	Germany — 2.18% (2.18%)		
69,217	Infineon Technologies	1,152,561	0.40
58,816	SAP	4,725,501	1.63
6,495	Scout24	230,813	0.08
6,970	United Internet	193,342	0.07
		<hr/>	
		6,302,217	2.18
	Netherlands — 2.03% (2.23%)		
24,747	ASML	3,411,062	1.18
4,350	Gemalto	193,080	0.06
20,926	NXP Semiconductors	1,413,071	0.49
38,290	STMicroelectronics	453,906	0.16
16,326	Yandex	412,818	0.14
		<hr/>	
		5,883,937	2.03
	Poland — 0.00% (0.01%)		
	Spain — 0.49% (0.52%)		
25,138	Amadeus IT Group	1,408,712	0.49
	Sweden — 0.63% (0.58%)		
14,899	Hexagon	572,711	0.20

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
	Sweden — (cont.)		
2,205	Telefonaktiebolaget LM Ericsson 'A'	14,927	0.01
181,303	Telefonaktiebolaget LM Ericsson 'B'	1,227,064	0.42
		1,814,702	0.63
	Switzerland — 0.22% (0.40%)		
8,617	Logitech International	232,414	0.08
3,757	Temenos Group	399,408	0.14
		631,822	0.22
	NORTH AMERICA — 79.80% (82.52%)		
	United States — 78.92% (81.63%)		
30,920	Adobe Systems	6,021,514	2.08
56,450	Advanced Micro Devices	976,751	0.34
10,316	Akamai Technologies	527,679	0.18
18,188	Alphabet 'A'	15,394,160	5.32
18,538	Alphabet 'C'	15,602,004	5.39
22,266	Analog Devices	1,713,828	0.59
4,960	ANSYS	648,518	0.22
288,643	Apple	37,728,806	13.04
60,761	Applied Materials	1,839,734	0.64
3,693	Arista Networks	629,722	0.22
13,312	Autodesk	1,547,957	0.54
25,854	Broadcom	5,385,983	1.86
16,625	Cadence Design Systems	645,600	0.22
8,045	CDK Global	332,680	0.12
8,820	CDW	607,244	0.21
18,875	Cerner	805,469	0.28
281,093	Cisco Systems	10,118,479	3.50
8,382	Citrix Systems	679,046	0.24
35,196	Cognizant Technology Solutions	1,987,459	0.69
47,504	Corning	1,216,602	0.42
11,942	Dell Techs.	464,575	0.16
16,731	DXC Technology	862,668	0.30
3,639	F5 Networks	446,298	0.15
114,082	Facebook	14,546,777	5.03
5,452	Gartner	584,257	0.20
10,051	GoDaddy	539,989	0.19
7,079	Harris	866,384	0.30
90,161	Hewlett Packard Enterprise	1,089,736	0.38
97,186	HP	1,698,877	0.59
4,556	IAC	754,310	0.26
282,080	Intel	10,579,090	3.66
57,690	International Business Machines	5,921,027	2.05
14,706	Intuit	2,497,065	0.86
20,314	Juniper Networks	405,966	0.14
9,288	KLA-Tencor	749,285	0.26
9,382	Lam Research	1,253,954	0.43
16,771	Maxim Integrated Products	700,909	0.24
15,361	Microchip Technology	1,028,380	0.36
69,806	Micron Technology	2,052,102	0.71

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
United States — (cont.)			
460,419	Microsoft	37,281,840	12.89
10,757	Motorola Solutions	1,116,434	0.39
15,605	NetApp	800,028	0.28
18,156	Nuance Communications	234,877	0.08
35,582	NVIDIA	3,981,664	1.38
159,662	Oracle	6,218,674	2.15
5,523	Palo Alto Networks	933,874	0.32
6,951	PTC	462,290	0.16
7,782	Qorvo	375,388	0.13
77,359	QUALCOMM	3,007,077	1.04
10,673	Red Hat	1,476,734	0.51
44,376	salesforce.com	5,301,800	1.83
10,720	ServiceNow	1,874,094	0.65
10,574	Skyworks Solutions	660,344	0.23
8,728	Splunk	864,369	0.30
12,275	SS&C Technologies	495,174	0.17
38,959	Symantec	675,309	0.23
8,810	Synopsys	668,103	0.23
59,185	Texas Instruments	4,693,178	1.62
44,477	Twitter	1,022,215	0.35
6,268	VeriSign	841,675	0.29
4,377	VMware	528,386	0.18
17,849	Western Digital	617,542	0.21
9,070	Workday	1,304,215	0.45
15,994	Xilinx	1,388,289	0.48
		228,274,457	78.92
Bermuda — 0.20% (0.21%)			
36,219	Marvell Technology Group	505,778	0.17
12,000	VTech	92,241	0.03
		598,019	0.20
Canada — 0.58% (0.56%)			
27,352	BlackBerry	170,972	0.06
5,269	BlackBerry (CAD)	32,982	0.01
15,140	CGI	778,953	0.27
1,188	Constellation Software	686,212	0.24
		1,669,119	0.58
Cayman Islands — 0.10% (0.12%)			
18,319	ASM Pacific Technology	147,037	0.05
138,000	FIH Mobile	12,504	—
180,900	Semiconductor Manufacturing International	132,728	0.05
		292,269	0.10
AFRICA — 0.00% (0.01%)			
South Africa — 0.00% (0.01%)			
ASIA — 11.55% (8.40%)			
Japan — 3.03% (3.10%)			
11,675	Advantest	199,712	0.07

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
	Japan — (cont.)		
13,800	BROTHER INDUSTRIES	190,385	0.07
61,800	Canon	1,365,286	0.47
2,500	Canon Marketing Japan	34,754	0.01
4,900	CAPCOM	77,608	0.03
22,463	FUJIFILM	759,645	0.26
11,600	Fujitsu	606,562	0.21
3,300	GMO internet	34,883	0.01
5,000	Gree	15,916	—
3,900	Hitachi High-Technologies	112,883	0.04
5,500	ITOCHU Techno-Solutions	96,523	0.03
3,240	KOEI TECHMO	40,478	0.01
27,700	Konica Minolta	202,292	0.07
2,800	LINE	77,494	0.03
15,750	NEC	406,514	0.14
3,400	Nihon Unisys	68,720	0.02
6,177	Nomura Research Institute	181,616	0.06
1,600	NS Solutions	32,294	0.01
37,900	NTT Data	307,477	0.11
4,400	OBIC	312,034	0.11
600	OBIC Business Consultants	16,648	0.01
2,000	ORACLE JAPAN	112,678	0.04
7,400	OTSUKA Corporation	204,286	0.07
39,300	Renesas Electronics	169,658	0.06
41,000	Ricoh	314,147	0.11
5,800	Rohm	310,020	0.11
2,800	SCREEN	93,269	0.03
2,000	SCSK	64,227	0.02
17,100	Seiko Epson	192,319	0.07
4,900	SQUARE ENIX	111,287	0.04
13,600	SUMCO	141,558	0.05
1,900	TechnoPro	78,009	0.03
4,700	TIS	165,000	0.06
9,600	Tokyo Electron	1,015,119	0.35
7,700	Trend Micro	298,788	0.10
157,300	Yahoo! Japan	342,301	0.12
		8,752,390	3.03
	South Korea — 4.60% (1.16%)		
3,056	Kakao	206,368	0.07
13,292	LG Display	172,297	0.06
7,997	NAVER	690,156	0.24
284,437	Samsung Electronics	8,762,757	3.03
49,242	Samsung Electronics (Preference Shares)	1,220,725	0.42
1,938	Samsung SDS	297,857	0.10
1,919	SK	347,722	0.12
31,846	SK Hynix	1,607,414	0.56
		13,305,296	4.60

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
Taiwan — 3.86% (4.09%)			
146,621	Acer	71,880	0.02
21,688	Advantech	123,772	0.04
201,333	Ase Technology	303,192	0.10
41,245	Asustek Computer	244,196	0.08
548,566	AU Optronics	164,116	0.06
27,572	Chicony Electronics	46,512	0.02
267,901	Compal Electronics	122,244	0.04
44,000	Epistar	28,706	0.01
12,000	GlobalWafers	87,338	0.03
33,540	HTC	30,820	0.01
541,983	Innolux	141,708	0.05
151,953	Inventec	90,157	0.03
87,546	MediaTek	534,833	0.19
44,948	Nanya Technology	67,801	0.02
36,099	Novatek Microelectronics	142,939	0.05
122,470	Pegatron	159,183	0.06
160,738	Quanta Computer	225,491	0.08
28,142	Realtek Semiconductor	115,324	0.04
64,388	Synnex Technology International	61,189	0.02
1,448,283	Taiwan Semiconductor Manufacturing	8,028,566	2.78
16,000	Transcend Information	26,669	0.01
736,179	United Microelectronics	210,066	0.07
42,944	Vanguard International Semiconductor	71,796	0.02
153,505	Wistron	81,429	0.03
		<hr/>	
		11,179,927	3.86
		<hr/>	
Thailand — 0.06% (0.05%)			
10,700	Intouch	14,973	0.01
108,900	Intouch NVDR	152,394	0.05
		<hr/>	
		167,367	0.06
		<hr/>	
MIDDLE EAST — 0.37% (0.36%)			
Israel — 0.35% (0.35%)			
7,169	Check Point Software Technologies	637,509	0.22
3,727	NICE	319,804	0.11
5,201	Tower Semiconductor	62,153	0.02
		<hr/>	
		1,019,466	0.35
		<hr/>	
Turkey — 0.02% (0.01%)			
11,027	Aselsan Elektronik Sanayi Ve Ticaret	38,494	0.02
		<hr/>	
PACIFIC BASIN — 0.05% (0.04%)			
Australia — 0.00% (0.00%)			
5,531	OneMarket	2,108	—
		<hr/>	

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
	New Zealand — 0.05% (0.04%)		
5,488	Xero	138,085	0.05
Portfolio of investments¹		287,439,084	99.37
Net other assets		1,812,104	0.63
Total net assets		£289,251,188	100.00%

¹ All investments are admitted to an official stock exchange unless otherwise stated.

Total purchases for the period: £65,054,730.

Total sales for the period: £22,375,782.

Financial Statements

Statement of Total Return for the period ended 10 February 2019

	10/02/19		10/02/18	
	£	£	£	£
Income				
Net capital (losses)/ gains		(26,241,555)		8,297,601
Revenue	1,878,407		1,310,675	
Expenses	(591,966)		(546,778)	
Interest payable and similar charges	(507)		(148)	
Net revenue before taxation	<u>1,285,934</u>		<u>763,749</u>	
Taxation	(283,595)		(174,542)	
Net revenue after taxation for the period		<u>1,002,339</u>		<u>589,207</u>
Total return before distributions		<u>(25,239,216)</u>		<u>8,886,808</u>
Distributions		73,662		(3,594)
Change in net assets attributable to Unitholders from investment activities		<u>£(25,165,554)</u>		<u>£8,883,214</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 10 February 2019

	10/02/19		10/02/18	
	£	£	£	£
Opening net assets attributable to Unitholders		273,070,898		199,707,089
Amounts received on issue of units	58,767,571		18,450,691	
Amounts paid on cancellation of units	(17,421,727)		(20,111,245)	
		<u>41,345,844</u>		<u>(1,660,554)</u>
Change in net assets attributable to Unitholders from investment activities		<u>(25,165,554)</u>		<u>8,883,214</u>
Closing net assets attributable to Unitholders		<u>£289,251,188</u>		<u>£206,929,749</u>

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Financial Statements continued

Balance Sheet as at 10 February 2019

	10/02/19 £	10/08/18 £
ASSETS		
Fixed assets:		
Investments	287,439,084	271,044,030
Current assets:		
Debtors	1,232,103	1,771,250
Cash and bank balances	830,864	1,821,308
Total assets	289,502,051	274,636,588
LIABILITIES		
Creditors:		
Bank overdrafts	(51)	(50)
Other creditors	(250,812)	(1,565,640)
Total liabilities	(250,863)	(1,565,690)
Net assets attributable to Unitholders	£289,251,188	£273,070,898

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Management Association in May 2014 (2014 SORP).

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

Trust Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
R-Class Accumulation Units	76,532,664	173,265,435	44.17
F-Class Accumulation Units	441,621	960,474	45.98
I-Class Accumulation Units	212,276,903	437,215,506	48.55

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	10 Feb 19	10 Aug 18
R-Class	0.70%	0.90%
F-Class	0.46%	0.46%
I-Class	0.32%	0.32%

The Ongoing Charges Figure (OCF) is the ratio of the Trust's total disclosable costs (excluding overdraft interest) to the average net assets of the Trust.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a trust and is calculated based on the last period's figures.

Distribution Information

The policy is to distribute, on an annual basis, all available revenue, after deduction of those expenses which are chargeable in calculating the distribution. This being the case, there is no interim distribution.

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Trust ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Trust. The shaded area in the table above shows the Trust's ranking on the Risk and Reward Indicator.
- The Trust is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a trust in the lowest category is not a risk free investment.

General Information

Constitution

Launch date:	1 November 2000
Period end date for distributions:	10 August
Distribution date:	10 October
Minimum initial lump sum investment:	R-Class £100 F-Class* £500 I-Class £1,000,000 C-Class** £100,000,000
Minimum monthly contributions:	R-Class £20 F-Class* £50 I-Class N/A C-Class** £20,000
Valuation point:	3pm
Fund management fees:	R-Class Annual 0.70% F-Class* Annual 0.46% I-Class Annual 0.32% C-Class** Annual 0.20%
Initial charge:	Nil for all existing unit classes

* Class F units are available to:

- (i) investors who have received advice from authorised intermediaries, platforms or other distributors in relation to their investment in units in the Trust; and
- (ii) distributors who the Manager reasonably considers will adequately bear the costs of marketing to and acquiring investors at no or limited cost to the Manager, and to whom the Manager has confirmed that such distributor or investor meets the criteria for investment in such units.

** Class C units are available to certain eligible investors who meet the criteria for investment in such units as outlined in the share class policy of the Manager, which is available to investors in the C-Class upon request. Where investors in the C-Class no longer continue to meet the criteria for investment in such units, further investment in such units may not be permitted.

Pricing and Dealing

The prices are published on the internet at www.legalandgeneral.com/investments/fund-information/daily-fund-prices immediately after they become available.

Dealing in units takes place on a forward pricing basis, from 8:30am to 6:00pm, Monday to Friday.

Buying and Selling Units

Units may be bought on any business day from the Manager or through a financial adviser by completing an application form or on the internet at www.legalandgeneral.com. Units may normally be sold back to the Manager on any business day at the bid price calculated at the following valuation point.

General Information continued

ISA Status

This Trust may be held within this tax advantaged savings arrangement. The favourable tax treatment of ISAs may not be maintained. For full written information, please contact your usual financial adviser or ring 0370 050 0955.

Call charges will vary. We may record and monitor calls.

Prospectus and Manager's Reports

The Manager will send to all persons on the Unitholder Register annual and interim short form reports.

Copies of the Prospectus and the most recent annual or interim reports are available free of charge by telephoning 0370 050 0955 or by writing to the Manager.

Do you have difficulty in reading information in print because of a disability? If so, we can help. We are able to produce information for our clients in large print and braille. If you would like to discuss your particular requirements, please contact us on 0370 050 0955.

Information on Tracking Error

The 'Tracking Error' of a Trust is the measure of the volatility of the differences between the return of the Trust and the return of the benchmark Index. It provides an indication of how closely the Trust is tracking the performance of the benchmark Index after considering things such as Trust charges and taxation.

Using monthly returns, over the review period, the annualised Tracking Error of the Trust is 0.35%, whilst over the last three years to the end of February 2019, the annualised Tracking Error of the Trust is 0.46%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Trust's Prospectus of +/-0.75% per annum.

Dual Pricing Arrangement

The Manager's fixed dual pricing arrangement has a set spread to account for the costs of transacting in a particular Trust. Where the Manager operates a box through which unit subscriptions and unit redemptions are netted into a single trade instruction to the Trustee, the netting reduces the actual transaction costs and this generates a revenue to the Manager. The revenue generated from this activity is calculated on a monthly basis and returned to the Trust in the form of a payment from the Manager. This provides an enhanced return to the Trust, though the size of any return will be dependent on the size of subscriptions and redemptions.

Significant Change

New Unit Class: C-Class

With effect from 22 February 2019, C-Class units have launched, with accumulation and distribution units available.

General Information continued

Authorised Fund Manager

Legal & General (Unit Trust Managers) Limited
Registered in England and Wales No. 01009418
Registered office:
One Coleman Street,
London EC2R 5AA
Telephone: 0370 050 3350
Authorised and regulated by the Financial Conduct Authority

Directors of the Manager

R. M. Bartley (resigned 31 December 2018)
A. J. C. Craven
S. Hynes
H. Morrissey
H. Solomon
S. D. Thomas (resigned 17 October 2018)
L. W. Toms
A. R. Toutouchi*
M. J. Zinkula

*Non-executive Director

Secretary

J. McCarthy

Registrar

Legal & General (Unit Trust Managers) Limited
P.O. Box 6080,
Wolverhampton WV1 9RB
Authorised and regulated by the Financial Conduct Authority

Dealing: 0370 050 0956
Enquiries: 0370 050 0955
Registration: 0370 050 0955

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Trustee

Northern Trust Global Services SE UK Branch
Trustee and Depositary Services
50 Bank Street,
Canary Wharf,
London E14 5NT

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Independent Auditors

KPMG LLP
15 Canada Square,
London E14 5GL

Investment Adviser

Legal & General Investment Management Limited
One Coleman Street,
London EC2R 5AA
Authorised and regulated by the Financial Conduct Authority

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(Unit Trust Managers) Limited
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