

Short Term Income Protection Insurance

Insurance Product Information Document

Fairmead Insurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 202050. Registered in England and Wales Number 00423930. Registered office: 57 Ladymead, Guildford, Surrey GU1 1DB.

Our Short Term Income Protection Insurance is underwritten by Fairmead Insurance Limited (renamed from Legal & General Insurance Limited), part of the Liverpool Victoria General Insurance Group.

Company: Fairmead Insurance Limited

Product: Lifestyle Cover Insurance

IMPORTANT. This document does not contain the full terms, conditions, limitations and exclusions of the policy, which you can find in the Policy Booklet and your Policy Schedule.

What is this type of insurance?

Our policy is designed to pay you a tax free monthly benefit in the event of a claim. It can help you to maintain your standard of living if you can't work due to an accident or sickness or if you become unemployed through no fault of your own (involuntary unemployment).

You could receive up to 65% of your gross monthly income for up to 12 months, protecting more than just your mortgage or rent payments and helping you to meet your other financial commitments.



What is Insured?

- ✓ Cover for Accident and Sickness (where chosen).
- ✓ Cover for Unemployment (where chosen).
- ✓ Customers who are Employed, Self-Employed or a Contract Worker.

Accident and Sickness (where chosen)

- ✓ You can't work because of a disability that is certified by a doctor.

Unemployment (where chosen)

- ✓ You are unemployed due to circumstances beyond your control.
- ✓ You are self-employed and ceased to trade.
- ✓ You are placed on short term working hours.
- ✓ You stop work to become a full time carer for a member of your immediate family.



What is not insured?

- ✗ Disability during the first 12 months of your policy, caused by a pre-existing condition.
- ✗ Disability caused by a self-inflicted injury, drinking alcohol, drug or solvent abuse, stress or anxiety or due to any operation or treatment that is not medically necessary.
- ✗ You knew of impending unemployment before the start of your policy or within the qualifying period
- ✗ Unemployment due to resignation, voluntary unemployment or redundancy, disciplinary action or where your contract was terminated within your probation period.
- ✗ Zero hour or temporary contract workers.



Are there any restrictions on cover?

- ! You must be working for at least 16 hours a week within the UK, Channel Islands or Isle of Man; or working for at least 16 hours a week outside the UK, Channel Islands or Isle of Man for either:
 - the Armed Forces, Civil Service; or
 - a company registered in the UK, Channel Islands or Isle of Man and you are required to work within the European Union.
- ! At the policy start date:
 - you must be aged 18 or over but under 64 years old;
 - you must have been working for a minimum of six consecutive months immediately before the policy start date;
 - you must not be aware of any impending unemployment.
- ! If you can't work because of a disability caused by depression, the symptoms need to be defined as severe under the NICE guidelines (<https://www.nice.org.uk/guidance>).
- ! If you can't work because of a disability caused by backache or back related conditions, the symptoms need to be confirmed by a suitably qualified consultant.



Where am I covered?

- ✓ You must be a permanent resident in the UK, Channel Islands or the Isle of Man.
- ✓ You must be working for at least 16 hours a week within the UK, Channel Islands or Isle of Man; or working for at least 16 hours a week outside the UK, Channel Islands or Isle of Man for either:
 - the Armed Forces, Civil Service; or
 - a company registered in the UK, Channel Islands or Isle of Man and you are required to work within the European Union.



What are my obligations?

- Provide full and accurate information to the questions we ask during your application and tell us if any of this information changes during the period of insurance.
- You must not commit fraud.
- You must tell us straight away if your gross monthly income falls, so we can check that your monthly benefit does not exceed 65% of your gross monthly income.
- You must tell us straight away if you are no longer eligible for cover.
- In the event of a claim, you must:
 - Tell us as soon as reasonably possible, but within 180 days and give us full details;
 - Take all reasonable steps to keep your claim period as short as possible;
 - Provide us with evidence when requested of your continuing unemployment or disability.



When and how do I pay?

You can choose to pay the premium by either:

- Monthly Direct Debit;
- Annual Direct Debit; or
- As a one off payment by credit or debit card.



When does the cover start and end?

Your policy will begin from the day you've requested cover to start and will continue for a minimum of 12 months. This is an annually renewable policy.

The date your policy will start and end will be confirmed in your quote or Policy Schedule.



How do I cancel the contract?

You can cancel your policy at any time by writing, emailing or calling us, or where applicable, your intermediary.

- If you cancel this policy within 30 days of the start date or renewal date, or after you receive your policy documents, whichever is later, we will refund you for the period of unused cover.
- If you decide you don't want this policy after 30 days of the start date or renewal date, or after you receive your policy documents, whichever is later, and you have not made a claim, we will charge you for the period that we have provided cover to you.

If you have made a claim during the period of insurance then you will have to pay the full annual premium, so you won't receive a refund.

EASIER TO READ INFORMATION

Please call us if you are visually impaired and would like this document in Braille, large print or audio tape or CD.