

# Life Insurance

Life cover could pay out a cash sum if your client dies during the length of the policy.

## Let's talk life insurance



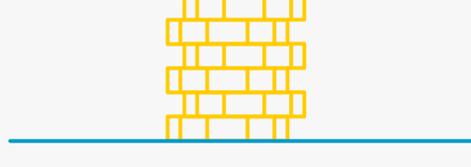
Just over half of parents don't have Life Insurance.<sup>1</sup>



30% of UK adults have life insurance.<sup>1</sup>



Among those without life insurance cover, 46% have at least one person in their life who depends on them financially.<sup>1</sup>



The average debt per UK household in October 2018 was over £59,000<sup>2</sup>

## What are the chances of needing life insurance?



is the average age of our claimants.<sup>3</sup>



In 2017 we paid over £313 million to 9,004 customers.<sup>3</sup>

## Reasons to take out life insurance

- ✓ Leave a lump sum to loved ones.
- ✓ The cash sum could be used to help pay off an outstanding mortgage if your client died during the term of the plan.
- ✓ Help support your client's family financially

## About Legal & General's Life Insurance



### Life Insurance

Designed to pay out the amount of cover on death of the life insured during the term of the plan. The amount of cover will stay the same unless you change it.



### Increasing Life Insurance

Can help protect cover against inflation changes. The amount of cover increases each year to a maximum of 10%.<sup>\*</sup>



### Decreasing Life Insurance

Designed to help protect a repayment mortgage so the amount of cover reduces roughly in line with the way a repayment mortgage decreases.

\*Premiums will increase in line with the change in the Retail Prices Index (RPI) multiplied by 1.5 subject to a maximum increase of 15% per annum.

## What are the benefits?



Includes Terminal Illness Cover if life expectancy is less than 12 months\*\*

\*\*Not available if the policy term is less than 2 years



Joint life policy separation included



Accidental Death Benefit



Waiver of premium available at an additional cost

Life insurance is not a savings or investment product and has no cash value unless a valid claim is made.

## We also offer



### Whole of Life Protection plan

A life insurance policy designed to cover your client for the whole of their life.



### Family and Personal Income Plan

Designed to provide a monthly benefit if your client dies while covered by the policy.



### Critical Illness Cover / Critical Illness Extra

Helps protect against the financial impact a critical illness could have on your client or their family.

## It's just not true that we avoid paying claims<sup>3</sup>

- ✓ We paid 98.3% claims in 2017
- ✓ All our claims handlers are trained by the Samaritans
- ✓ The average payout was £36,936
- ✓ Since 2013 we have helped over 35,000 customers, paying over £1.4 billion in Life claims

Sources: <sup>1</sup>Mintel Term Report, <sup>2</sup>Money Charity, <sup>3</sup>Legal & General Claims 2017

### Legal & General Assurance Society Limited.

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