

LIFETIME ALLOWANCE DECLARATION

You need to complete this form if:

1. You have registered with HM Revenue & Customs (HMRC) for protection of your pension rights, or
2. The total value of the following is, or is likely to be, greater than the standard Lifetime Allowance:
 - (i) The benefits* you are taking from this pension and any others you are claiming at the moment,
 - (ii) The benefits* that you have previously taken under all your Registered Pension Schemes (and HMRC approved schemes if taken before April 2006).

*Benefits include pensions taken as an annuity, drawdown and lump sum payments but do not include payments taken as a small pot, State pensions payments or pensions you receive in respect of anyone else, such as a spouse's or civil partner's pension.

The standard Lifetime Allowance for the 2019/2020 tax year is £1.055 million.

We are unable to give final confirmation of the benefits payable until the information requested on this form is provided.

You must notify us straightaway if any of the information you have provided subsequently changes between the date you sign this declaration and the actual date you take the benefits from your Legal & General plan.

Title

Mr
 Mrs
 Miss
 Ms
 Other

Surname

Full first name(s)

National Insurance Number

Date of birth DD/MM/YYYY

Existing pension arrangement number(s)
(if applicable)



We require details of all other pension benefits that are either in payment already or that you are taking at the same time as the benefits you will be taking from your Legal & General plan. This will allow us to check that either no Lifetime Allowance charge is due, or the correct amount of Lifetime Allowance charge is calculated and deducted from the value of your benefits. If you do not have all of the information requested, you should obtain it from the pension administrator/provider in question.



Please tick the relevant box:

- A) I have enclosed a copy of a valid **Certificate for Enhanced Protection** from HMRC (and that protection has not been subsequently lost for any reason).
- B) I have enclosed a copy of a valid **Certificate for Primary Protection** from HMRC.
- C) I have enclosed copies of valid Fixed or Individual Protection certificates from HMRC.
- D) I do not have a protection certificate.

Have you taken any benefits from other Registered Pension Schemes? (This does not include State Benefits or any pension you are receiving following the death of another person as these are not tested against the Lifetime Allowance.)

- Yes If 'Yes', please go to **section 2**.
- No If 'No', please go to **section 3**.

Please complete the appropriate sections.

2.1 If you have pension benefits that came into payment **BEFORE 6 April 2006**, please complete either parts A **OR** B and C if applicable in this section.

Please complete part A if the percentage of the standard Lifetime Allowance used up by this benefit has been calculated (this percentage will only have been calculated if you have since taken further benefits after 6 April 2006).

OR

Please complete part B if the percentage of the standard Lifetime Allowance used up by this benefit has **NOT** been calculated.

		Benefit 1	Benefit 2	Benefit 3
A	Percentage of the standard Lifetime Allowance used up by this benefit.	%	%	%
B	Gross yearly amount of pension you are currently receiving.	£	£	£
C	If you took Income Drawdown, please show the maximum annual drawdown amount you can currently take or, if applicable, the maximum amount you could have taken before moving to Flexible Access Drawdown. Alternatively please provide a copy last review statement showing the maximum permitted drawdown amount.	£	£	£

2.2 Please complete this section if you have pension benefits that came into payment after 6 April 2006 including any **Uncrystallised Fund Pension Lump sum (UFPLS) payments you may have taken since April 2015**.

	Benefit 1	Benefit 2	Benefit 3
Date the benefit was taken: DD/MM/YY	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Percentage of the standard Lifetime Allowance used when taking this benefit:	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %
Amount of tax free cash taken:	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>

2.3 Please complete this section if you have transferred benefits to a Qualifying Recognised Overseas Pension Scheme (QROPS) on or after 6 April 2006.

	Transfer 1	Transfer 2	Transfer 3
Date of transfer: DD/MM/YY	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Percentage of the standard Lifetime Allowance used when taking this transfer:	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %

2.4 Please complete this section if you have either:

- (i) Pension benefits that are to come into payment, or
- (ii) A transfer to a QROPS,

due on the same date as the income drawdown you are now applying for **AND** which should be treated as being paid before your income drawdown commences. Details are not required in respect of pension benefits that you have not yet applied to take/transfer to a QROPS.

Please provide details of these benefits in the space below:

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If there is not enough space for you to tell us about all your benefits, please write the details on a separate sheet of paper, sign it and attach it to this form.

3**LIFETIME ALLOWANCE EXCESS**

If you have provided a valid Certificate for Enhanced Protection you do not need to complete this section, please go to section 4.

If the value of your benefits exceeds either:

- (i) The level(s) covered by your protection certificate, or
- (ii) The standard Lifetime Allowance, (where you don't have a protection certificate),

the excess will be subject to a Lifetime Allowance charge, which will be deducted before commencement of any benefit.

This tax charge will be either 55% if you take a cash sum, or 25% if you take a regular pension income (which will be subject to income tax). It is your choice as to which one of these or which mixture of the two will apply.

Please tell us how you would like the fund in excess of your Lifetime Allowance to be paid:

As a cash sum

OR

As pension income

OR

Split between a cash sum and pension income:

Percentage as a cash sum %

Percentage as pension income %

I certify that the information supplied on this form is correct. If further tax becomes payable because the information I have provided is proven to be incorrect then I will be wholly and personally liable for any resultant tax charge and penalty imposed by HMRC.

Member's/
Applicant's
Signature

Date of
signature
DD/MM/YYYY



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