

Key Person Income Protection Financial Underwriting Questionnaire

Please remember that if you do not answer the following questions fully and accurately it may mean that a claim is not paid and the policy may be amended or cancelled.

Please note that we will consider all other income protection plans (both existing and applied for) and this may result in Key Person Income Protection not being offered.

Full name

Date of birth

Reference

A. Basis of cover

1. Temporary Employee
Replacement Protection

2. Loan Protection

3. Profit Protection

4. Limited benefit period

12 months

24 months

5. Monthly benefit

6. Deferred period (weeks)

4

8

13

26

52

7. Age at expiry
(minimum length of plan
5 years, maximum 20
years)

B. Company details

8. What is the trading name of the
company that the insured person
works for?

9. What year was the company
established?

10. What is the nature of the
business?

11. How many employees does
the company have?

12. What is the company's trading figures for the last 3 years? (please state the year)

Year	20	20	20
Turnover	£	£	£
Gross profit / (loss)	£	£	£
Pre-tax net profit / (loss)	£	£	£

13. What percentage proportion of the company's gross profit can reasonably be attributed to the insured person?

	%
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C. Insured

14. What is the insured person's occupation, and what are their key skills, duties and responsibilities?

15. What is their length of service with the company?

16. Is there any other employee that could carry out the insured person's duties?

Yes ☐ No ☐ If yes go to 17, if no go to 18

17. What proportion of the insured person's work can be carried out by someone else?

18. Please explain why not?

19. What was the remuneration package for each of the last 3 years? (please state the year)

Year	20	20	20
Salary	£	£	£
Bonuses	£	£	£
Other (please specify)	£	£	£

20. Please give details of any shareholding the key person has in the company?

21. Please give details of sick pay entitlement, including how long it is paid for?

D. Loan cover

22. Is key person income protection cover required in connection with a loan?

Yes ☐ No ☐ If no, go to question 26

23. What is the loan amount?

£

24. Term of loan

25. What percentage of the loan repayment, including interest, is the insured person responsible for?

 %

E. Benefit calculation

26. How has the benefit level been calculated?

F. Other key person cover

27. Is there any existing key person income protection in place for the insured person?

Yes ☐ No ☐ If no, go to 31

28. What is the annual benefit?

£

29. What is the deferred period?

30. Will this cover be cancelled when this application is accepted?

Yes ☐ No ☐

31. Please provide full details of any other key person income protection that the company has or intends to take out on other key individuals. This should include the position(s) they hold and amount of benefit(s).

G. Customer declaration

I declare that the answers I have given are to the best of my knowledge and belief, true and complete.

Please remember that all items of information requested in this questionnaire are taken into account when assessing acceptance of the application and in calculating the premium. If you do not give any of this information or if you mis-state any information it may mean that a claim is not paid and the policy may be amended or cancelled.

I agree that this questionnaire will form part of my application for income protection and I also agree to inform Legal & General of any change to this information between the date of this questionnaire and the issue of the policy contract.

Signature

Full Name

Date

Alternative formats

If you would like a copy of this in large print, braille, PDF or in an audio format, call us on **0370 010 4080**. We may record and monitor calls. Call charges will vary.

legalandgeneral.com

Legal & General Assurance Society Limited
Registered in England and Wales No. 00166055
Registered office: One Coleman Street, London EC2R 5AA

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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