

## Fixed Sum Credit Agreement regulated by the Consumer Credit Act 1974

Between: Legal & General Insurance Limited, One Coleman Street, London EC2R 5AA (“We” and “Us”)

and:

[Customer name and geographical address] (“You”)

Duration of the agreement - this agreement commences on the day it is made (this is when it has been signed by us and you) and ends 11 months after your first payment date noted below.

Amount of credit - £[x]

How and when credit will be provided – we will provide credit to finance the insurance policy referred to below which we have agreed to fund under this agreement.

Policy being funded under this agreement – [Policy Number].

Cash price of policy - £[x] Interest rate –8.5% per annum (fixed). Interest will be calculated in advance on the amount of credit and added on the date of this agreement.

APR – 19.8% (fixed)

Total amount payable - £x

As required the APR has been calculated on the assumption that the agreement remains valid for the full term and that we and you have fulfilled all our obligations to each other under the agreement by the dates specified in the agreement.

Repayments – you will need to make 1 payment of £[insert 1/12 of policy plus interest] on [date of first payment] followed by 11 monthly payments of £[insert 1/12 of the policy plus interest].

### Conditions of this Credit Agreement:

- 1) We can vary the terms of this agreement to accommodate variations in cover agreed with you. We will notify you in writing of any change.
- 2) Payments must be made by Direct Debit on the payment date you request (being up to 1 month after the date of this agreement) which will be the same date in each month (or the following working day where the requested payment date is not a working day). We will confirm this date to you in your Direct Debit Advance Notice letter.
- 3) You have the right under Section 77B of the Consumer Credit Act 1974 at anytime during the duration of the agreement to receive, on request, and free of charge, a statement in the form of a table showing: the details of each instalment owing under the agreement; the date on which instalment is due, including the amount and any conditions relating to the payment of the instalment; and a breakdown of each instalment showing how much comprises capital repayment, interest payment and, if applicable any other charges.
- 4) Missing payments could have serious consequences. You irrevocably authorise us to deduct any outstanding amounts under this agreement from the proceeds of any claim or refund of premium under an insurance policy financed under this agreement and, subject to your not complying with any statutory default notice we send to you, to cancel any insurance policies financed under this agreement in the event that you fail to make any payment when due (and this includes where a Direct Debit is not met) and apply any refund of premium in repayment of your account.
- 5) You have the right to withdraw from this agreement without having to give any reason. This right commences on the day after the date the agreement is made, and continues for 14 days from that day (the “Withdrawal Period”). To withdraw you must notify us that you intend to do so within the Withdrawal Period. You can do this by telephone on **0370 900 3110** or by post to **Legal & General Insurance Limited, PO Box 6983, Birmingham B5 4YE**. Please note that certain types of insurance policy may have withdrawal rights (cancellation rights) relating to the insurance cover which differ from the withdrawal rights for the credit agreement used to finance the policy.
- 6) If you withdraw from this credit agreement then you will need to repay the credit advanced and pay us interest from the date of this agreement until the credit is repaid at the interest rate. This must be paid without delay and in any event within 30 days of you giving us notice of withdrawal. The amount of interest payable per day is £[x]. Payment should be sent to **Legal & General Insurance Limited, PO Box 6983, Birmingham B5 4YE** or alternatively you can pay this over the phone by calling **0370 900 3110**. This condition does not apply where the associated policy wording specifically permits withdrawal without charge during the policy withdrawal period, and where you are withdrawing both from the policy and from this credit agreement at the same time before the end of the policy withdrawal period.
- 7) If you withdraw from this credit agreement under the terms of the agreement then your insurance policy will only remain in place if you pay the remaining premium due in full. If you do not, the policy will be cancelled.
- 8) You can repay all or part of your balance at any time by contacting us on **0370 900 3110** or at **Legal & General Insurance Limited, PO Box 6983, Birmingham B5 4YE**. You can terminate this Agreement by paying your outstanding balance and notifying us of your intention to terminate the agreement prior to expiry of the last policy term for which premiums are financed by this agreement.
- 9) We can terminate this agreement (subject to giving you notice under the Consumer Credit Act) immediately: if you are in breach of the agreement (for example if you fail to make payment of the instalments); if you become bankrupt or fail

