

# Your Direct Debit instruction

Instruction to your bank or building society to pay by Direct Debit		
Policy number:	Policy type:	Inception/renewal date:
<input type="text"/>	<input type="text"/>	<input type="text"/>
Policyholder name:	Policyholder address:	
<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	
Preferred collection date:	<input type="text"/>	

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## Starting a monthly Direct Debit

Please complete the Direct Debit Instruction overleaf if you wish to spread your premium over 12 months. You must be at least 18 years of age and have a bank or building society current account.

An interest charge may be added to your premium, details of which will be included with your policy documents if applicable.

The Credit Agreement, regulated by the Consumer Credit Act 1974, will be sent to you with confirmation of your monthly payments at least 10 days before your payments begin. Your payments will be due on your inception/renewal date and continue monthly thereafter.

Only organisations approved by the banks are allowed to operate the system. Correct use of the system is ensured by the strict control maintained by the banks over all aspects of direct debiting. Direct Debits must be presented strictly within the terms of the Instruction you have signed. **Please read and keep the Direct Debit Guarantee overleaf.**

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## Your monthly payments

Once your Direct Debit Instruction is in place, it will remain so unless you tell us otherwise. When it's time to renew your policy, we will send you details of your monthly payments for the coming year with your renewal documents, and your policy will automatically renew. Alternatively, you can choose to change how you pay your premium or cancel your policy.

It is important that your payment is received on the date due. Otherwise, all outstanding amounts could become due. **Please refer to the general condition relating to payment by instalments in your policy booklet (available on request).**

Your payment amounts may change at renewal or if you make changes to your policy. If this is required, you will receive confirmation of your new monthly payments before the new figure is collected.

You can cancel your Direct Debit Instruction at any time by notifying your bank or building society **and** telling us. If you cancel your payments, please ensure you make alternative payment arrangements to continue your cover.

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## Declaration

I/We attach a signed Direct Debit Instruction authorising Fairmead Insurance Limited to debit my/our account with the appropriate monthly payment for the above noted insurance until further notice.

Signature(s)

Signature (1)

Signature (2)

Date

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D D M M Y Y Y Y

