

Income Protection Benefit 2018 Claims

For Adviser use only

People aren't always aware of what could happen if they're unable to work due to incapacity caused by illness or injury, and many have no financial back up plans to protect them. Income Protection can help your clients protect their income as well as their lifestyle.

What is Income Protection Benefit

Our Income Protection Benefit plan is designed to pay out a monthly benefit if your client is unable to work due to incapacity caused by illness or injury, resulting in a loss of earnings, while covered by the plan. It also includes a range of support services to assist your client's return to work.

Your clients can use this monthly benefit in a number of ways:

- Helping towards their mortgage or rent payments
- Household bills
- For medical care
- To help maintain their lifestyle

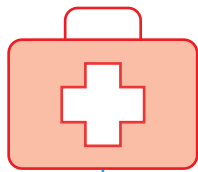
Product Features include

- Low Cost Option
- Income Guarantee
- NHS sick pay protection, for NHS doctors, nurses or surgeons
- Rehabilitation Support Service
- Extended our support services with access to specialist teams for mental and physical health
- Hospitalisation Benefit
- A choice of deferment periods: (4, 13, 26 or 52 weeks)
- Waiver of Premium

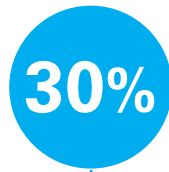
Limitations and exclusions apply, for example this product does not include unemployment cover and therefore will not pay out if your client becomes unemployed. The monthly benefit we pay out under your client's plan may affect their claim to benefits paid out under other income protection plans.



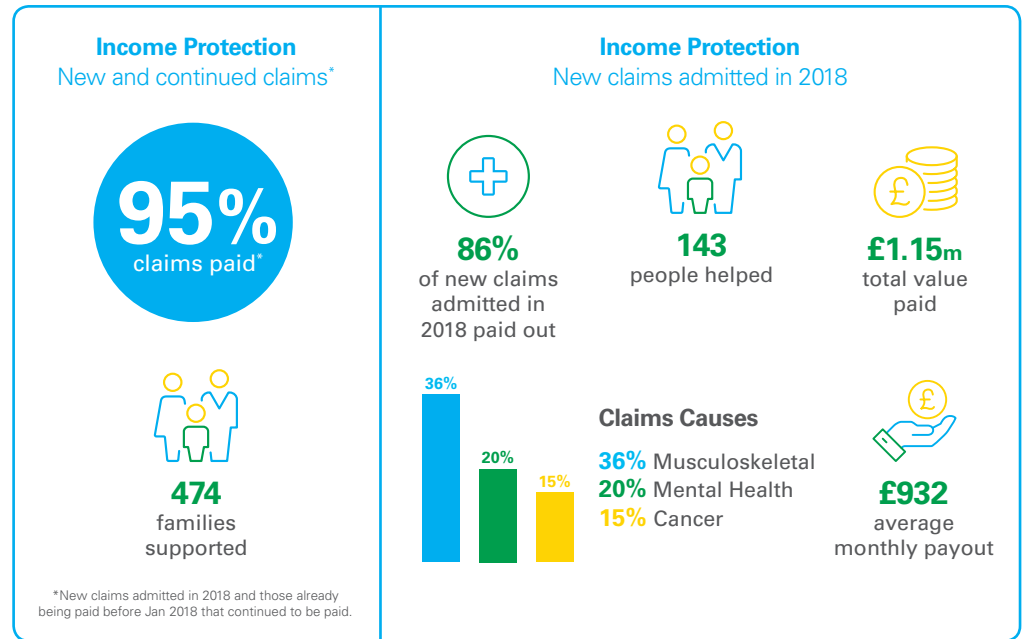
Only 7% of UK adults own an income protection product



41% expect to rely upon statutory sick pay which is £94.25 per week.

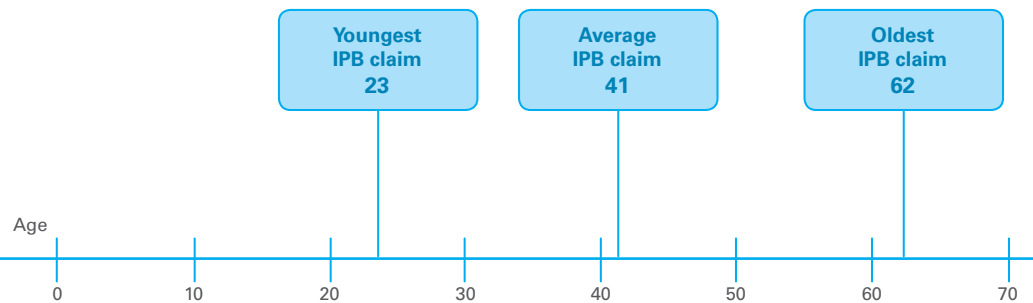


30% have no back up plan if they were affected by critical illness, disability, loss of salary, or death



The unexpected can happen at any time

A lot of people think that the worst won't happen to them. However as the figures below show, financial protection is important - at any age.



Sources: Legal & General Claims 2018, Mintel Income Protection, UK - March 2019, Mintel Income Protection, UK - March 2019, Legal & General Deadline to the Breadline Report 2017.
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