

DEED TO ASSIGN POLICIES TO INDIVIDUALS BY GIFT.



IMPORTANT NOTES – before completing the Deed to Assign Policies to Individuals, please read the following notes.

1. This documentation has been produced for consideration by you and your legal advisers. The legal and any tax effects of the Deed will depend on your individual circumstances and Legal & General (as defined in Clause 3.3 of Part B of this Deed) and its advisers accept no responsibility for ensuring that the Deed meets your requirements.
2. Under this Deed you (the Assignor) assign the policy/policies to an individual or individuals (the Assignees) by way of gift.
3. If you (as the Settlor/Donor/Grantee) are assigning the policy/policies to the Trustees of your Trust, please use the 'Deed to Assign Policies to Trustees'. If the Trustees are assigning the policy/policies to a Beneficiary of the Trust, they should use the 'Deed to Assign Policies from Trustees to a Beneficiary'.
4. The assignment will involve a potentially exempt transfer for inheritance tax purposes and legal advice should be obtained on the inheritance tax implications.
5. A copy of this Deed should be sent to Legal & General as soon as it has been completed.
6. Please note that Legal & General will only accept instructions from Assignors who have had their identities verified. We may need to also confirm the identity of the Assignees. We may do this by using reference agencies to search sources of information; this will not affect credit ratings. If this identity search fails, we may ask the parties for documents to confirm their identities. By signing this Deed, all parties to this Deed have consented that we can verify their identity and that, if required by Legal & General, the Assignors will take all reasonable steps to obtain for Legal & General evidence of identification for any of the Assignees.
7. Legal & General has drafted this Deed to reflect the law as at 1 January 2010. Legal & General and its advisers cannot accept any responsibility for loss, damage or other claim that may arise from the use of this Deed or the way in which you complete it. We therefore strongly recommend that you consult your own legal adviser before proceeding.
8. Use CAPITALS and black or blue ink throughout. If you make a mistake while completing the Deed, please correct the error by crossing out (do not use correction fluid) and the Assignor and all the Assignees should initial by the change.
9. **If the assignee(s) is resident for tax purposes anywhere other than the UK you must also complete the Individual Self-Certification Declaration Form and send this to us together with your completed Deed.**

DEED TO ASSIGN POLICIES TO INDIVIDUALS BY GIFT

The Assignor and Assignees should read Important Notes on page 1 before completing the Deed.

PART A. DATE OF DEED

INSERT date when last person signs on page 4-5.

THIS DEED of Assignment is made on the day of 20
BY the Assignor (1) and Assignees (2)

PART B. DEFINITIONS

Please insert the details of the Assignor.

In the case of joint Assignors insert the details of additional Assignors. Please leave boxes blank if not required.

If there is more than one Assignor this Deed assumes that the Policy is held by the Assignors in equal shares. If it is held in unequal shares the relevant percentages should be included in the 'Investment in the Policy' box which should otherwise be left empty. If this box is completed the total percentages must equal 100%. Use a separate Deed if assigning more than one policy and the policies are held in different percentage shares.

1. The 'Assignor' means

First (or sole) Assignor		Second Assignor	
Full Name		Full Name	
Address		Address	
Postcode		Postcode	
Date of birth		Date of birth	
Percentage (%) Investment in the Policy	<input type="text"/> %	Percentage (%) Investment in the Policy	<input type="text"/> %
Third Assignor		Fourth Assignor	
Full Name		Full Name	
Address		Address	
Postcode		Postcode	
Date of birth		Date of birth	
Percentage (%) Investment in the Policy	<input type="text"/> %	Percentage (%) Investment in the Policy	<input type="text"/> %

PART B. DEFINITIONS (continued)

2. The 'Assignees'

Please insert the details of the Assignees.

Leave the 'share taken' box empty only if one Assignee or if Assignees take in equal shares. If filled in, the total of percentage inserted must equal 100%.

Assignee 1	Assignee 2
Full Name	Full Name
Address	Address
Postcode	Postcode
Date of birth	Date of birth
Percentage (%) share taken <input type="text"/> %	Percentage (%) share taken <input type="text"/> %

Assignee 3	Assignee 4
Full Name	Full Name
Address	Address
Postcode	Postcode
Date of birth	Date of birth
Percentage (%) share taken <input type="text"/> %	Percentage (%) share taken <input type="text"/> %

3. Construction

- 3.1 In this Deed words importing the singular shall include the plural and vice versa.
- 3.2 The Notes in the margin are for the purposes of information only and shall not be used in the construction of this Deed or any part of it.
- 3.3 Legal & General shall mean Legal & General Assurance Society Limited.

PART C. RECITALS

Please insert details of the Policy in the Schedule.

- a. The Assignor is the beneficial owner of a policy of insurance the details of which are set out in the Schedule (the 'Policy', which expression where the context admits, shall include all money assured by or to become payable by virtue of the Policy and all benefits, privileges or advantages attaching to it).
- b. The Assignor wishes to assign the benefit of the Policy to the Assignees.

PART D. KEY PROVISIONS

1. The Assignor as the legal and beneficial owner of the Policy assigns the Policy (subject to all inheritance tax (if any) payable by virtue of this Deed) to the Assignees absolutely in the percentage shares set out in clause 2 of Part B and in default in equal shares and the Assignees accept the assignment on those terms (as evidenced by them signing this Deed).
2. Where the Policy is assigned by joint Assignors, the joint Assignors acknowledge that their investment in the Policy was provided in equal shares by each Assignor unless the contrary is indicated in Clause 1 of Part B.
3. The Assignor hereby covenants with the Assignees that the Policy is now valid and in full force.
4. The Assignor shall not be under any obligation to keep up the Policy or to reinstate the Policy if it shall become void for any reason and shall have no right to reimbursement or lien over the Policy in respect of any premium or premiums paid by the Assignor.
5. The Assignor and the Assignees will send a copy of this Deed to Legal & General as a notice of the assignment effected under this Deed.

SCHEDULE Details of the Policy

Please complete the box(es) as appropriate.
Name of Company:
Please insert Legal & General Assurance Society Limited.

Name of Company

Description of Policy

Policy Numbers

PART E. SIGNATURES

Please read all the margin notes below before signing and leave boxes blank if not required.

If there is no second Assignor then leave the box blank.

Witnessing: Please ensure that all signatures are witnessed by an independent person.

The same person can witness all signatures.

Witnesses must be adult and not someone already named in this Deed nor their spouse or civil partner.

Date: Please add the date of signature. Once all the parties have signed, the last date on which a person signed should be inserted as the date of this Deed in the box on page 2.

IN WITNESS whereof the parties have signed this instrument as a deed

First (or sole) Assignor

1. Signed and delivered as a deed by the said Assignor (full name)

2. Signature

3. In the presence of witness (full name of witness)

4. Signature of witness

5. Address of witness

6. Date

Second Assignor

Third Assignor

1. Signed and delivered as a deed by the said Assignor (full name)

2. Signature

3. In the presence of witness (full name of witness)

4. Signature of witness

5. Address of witness

6. Date

Fourth Assignor

PART E. SIGNATURES (continued)

	Assignee 1	Assignee 2
1. Signed and delivered as a deed by the said Assignee (full name)		
2. Signature		
3. In the presence of witness (full name of witness)		
4. Signature of witness		
5. Address of witness		
6. Date		

	Assignee 3	Assignee 4
1. Signed and delivered as a deed by the said Assignee (full name)		
2. Signature		
3. In the presence of witness (full name of witness)		
4. Signature of witness		
5. Address of witness		
6. Date		



www.legalandgeneral.com

Legal & General Assurance Society Limited
Registered in England and Wales No. 00166055
Registered office: One Coleman Street, London EC2R 5AA

Legal & General Assurance Society Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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