

DEED OF RETIREMENT OF TRUSTEES. (SETTLOR/DONOR/GRANTEE VERSION)



IMPORTANT NOTES – before completing the Deed of Retirement of Trustees, please read the following notes.

1. This documentation has been produced for consideration by you and your legal advisers. The legal and any tax effects of the Deed will depend on your individual circumstances and Legal & General (as defined in Clause 4.3 of Part B of this Deed) and its advisers accept no responsibility for ensuring that the Deed meets your requirements.
2. This Deed effects the retirement of Trustees of the Trust. **Upon completing this Deed, there must be no less than two Trustees.** Please check the Trust Deed as to the minimum number of Trustees to exercise particular powers.
3. This Deed is only for use in circumstances where the **Settlor/Donor/Grantee** (or one of joint Settlers/Donors/Grantees) is **alive** and the Trust gives such person or persons the power to appoint New Trustees, then he or she must consent to the retirement. If the Settlor/Donor/Grantee is dead use the “Trustee Version” of this Deed.
4. A copy of this Deed should be sent to Legal & General as soon as it has been completed.
5. Please note that Legal & General will only accept instructions from Trustees who have had their identities verified. We may need to also confirm the identity of other individuals relating to the Trust. We may do this by using reference agencies to search sources of information; this will not affect credit ratings. If this identity search fails, we may ask the parties for documents to confirm their identities. By signing this Deed, all parties to this Deed have consented that we can verify their identity and that, if required by Legal & General, the Trustees will take all reasonable steps to obtain for Legal & General evidence of identification for any of the Beneficiaries of the Trust.
6. Legal & General has drafted this Deed to reflect the law as at 1 January 2010. Legal & General and its advisers cannot accept any responsibility for loss, damage or other claim that may arise from the use of this Deed or the way in which you complete it. We therefore strongly recommend that you consult your own legal adviser before proceeding.
7. Use CAPITALS and black or blue ink throughout. If you make a mistake while completing the Deed, please correct the error by crossing out (do not use correction fluid) and the Settlor/Donor/Grantee and all the Trustees should initial by the change.

DEED OF RETIREMENT OF TRUSTEES (SETTLOR/DONOR/GRANTEE VERSION)

The Appointor(s) and Trustees should read Important Notes on page 1 before completing the Deed of Retirement of Trustees.

PART A. DATE OF DEED

INSERT date when last person signs on page 3-5.

THIS DEED of Retirement is made on the day of 20
BETWEEN the Appointors (1) the Continuing Trustees (2) and the Retiring Trustees (3)

PART B. DEFINITIONS

Please insert the full name of the Appointor.

Please note that the Appointor is the Settlor/Donor/Grantee of the Declaration of Trust.

In the case of joint Appointors insert the full name of the second Appointor.

Please insert the full name of the current Trustee(s) who are to continue to act as Trustees.
Please insert the full name of the Settlor/Donor/Grantee if they are Trustees as well.

Please insert the full name of the Retiring Trustee(s) (including the Settlor/Donor/Grantee if amongst them).

The Trust must have at least two Trustees after completion of this Deed.

1. The 'Appointor' means

First (or sole) Appointor

Second Appointor

Full Name

Full Name

2. The 'Continuing Trustees'

Continuing Trustee 1

Continuing Trustee 2

Full Name

Full Name

Continuing Trustee 3

Continuing Trustee 4

Full Name

Full Name

Continuing Trustee 5

Full Name

3. The 'Retiring Trustees'

Retiring Trustee 1

Retiring Trustee 2

Full Name

Full Name

Retiring Trustee 3

Retiring Trustee 4

Full Name

Full Name

4. Construction

- 4.1 In this Deed words importing the singular shall include the plural and vice versa.
- 4.2 The Notes in the margin are for the purposes of information only and shall not be used in the construction of this Deed or any part of it.
- 4.3 Legal & General shall mean Legal & General Assurance Society Limited.

PART C. RECITALS

Please insert details of the original Declaration of Trust in the Schedule.

- a. This Deed is supplemental to the Declaration of Trust specified in the Schedule (the 'Declaration').
- b. The statutory power of appointment applies to the Declaration and is exercisable by the Appointor under the terms of the Declaration.
- c. The Continuing Trustees and the Retiring Trustees are the present trustees of the Declaration.
- d. The Retiring Trustees wish to retire and, with the agreement of the Appointor and the Continuing Trustees, to be discharged from the trusts of the Declaration.
- e. It is intended that the property now subject to the trusts of the Declaration shall be transferred to, or under the control of, the Continuing Trustees.

PART D. KEY PROVISIONS

1. The Retiring Trustees hereby declare the wish to retire and be discharged from the trusts of the Declaration.
2. The Appointor and the Continuing Trustees consent to such retirement and discharge and to the vesting in the Continuing Trustees alone of the property now subject to the trusts of the Declaration.
3. The Retiring Trustees are hereby discharged from the trusts of the Declaration.

SCHEDULE Details of the Declaration

Please insert the details of the Declaration of Trust as indicated.

Parties to the original Trust Deed: Please insert the names of the Settlor/Donor/Grantee and the Additional Trustees.

Name of Company: Please insert Legal & General Assurance Society Limited.

Parties to original Trust

Date of Trust

Name of Trust

Trust

Description of original Trust Property

Name of Company

Policy Numbers

PART E. SIGNATURES

Please read all the margin notes on pages 3 and 4 before signing and leave boxes blank if not required.

If there is no Second Appointor then leave the box blank.

IN WITNESS whereof the parties have signed this instrument as a deed

First (or sole) Appointor

Second Appointor

1. Signed and delivered as a deed by the said (full name)

2. Signature

3. In the presence of witness (full name of witness)

4. Signature of witness

5. Address of witness

6. Date

7. Place

PART E. SIGNATURES (continued)

The Appointor (and any Second Appointor) do not need to sign again in the Continuing Trustee boxes if they have signed the Appointor box(es) above.

Witnessing: Please ensure that all signatures are witnessed by an independent person.

The same person can witness all signatures.

Witnesses must be adult and not someone already named in this Deed nor their spouse or civil partner.

Date: Please add the date of signature. Once all the parties have signed, the last date on which a person signed should be inserted as the date of this Deed in the box on page 2.

Place: Please add the place where this Deed was signed and witnessed (for example Edinburgh) only if the Trust Deed is governed by Scots law.

| | Continuing Trustee 1 | Continuing Trustee 2 |
|---|----------------------|----------------------|
| 1. Signed and delivered as a deed by the said Trustee (full name) | | |
| 2. Signature | | |
| 3. In the presence of witness (full name of witness) | | |
| 4. Signature of witness | | |
| 5. Address of witness | | |
| | | |
| 6. Date | | |
| 7. Place | | |
| | Continuing Trustee 3 | Continuing Trustee 4 |
| 1. Signed and delivered as a deed by the said Trustee (full name) | | |
| 2. Signature | | |
| 3. In the presence of witness (full name of witness) | | |
| 4. Signature of witness | | |
| 5. Address of witness | | |
| | | |
| 6. Date | | |
| 7. Place | | |
| | Continuing Trustee 5 | |
| 1. Signed and delivered as a deed by the said Trustee (full name) | | |
| 2. Signature | | |
| 3. In the presence of witness (full name of witness) | | |
| 4. Signature of witness | | |
| 5. Address of witness | | |
| | | |
| 6. Date | | |
| 7. Place | | |

PART E. SIGNATURES (continued)

| | Retiring Trustee 1 | Retiring Trustee 2 |
|---|--------------------|--------------------|
| 1. Signed and delivered as a deed by the said Trustee (full name) | | |
| 2. Signature | | |
| 3. In the presence of witness (full name of witness) | | |
| 4. Signature of witness | | |
| 5. Address of witness | | |
| | | |
| | | |
| 6. Date | | |
| 7. Place | | |
| | Retiring Trustee 3 | Retiring Trustee 4 |
| 1. Signed and delivered as a deed by the said Trustee (full name) | | |
| 2. Signature | | |
| 3. In the presence of witness (full name of witness) | | |
| 4. Signature of witness | | |
| 5. Address of witness | | |
| | | |
| | | |
| 6. Date | | |
| 7. Place | | |



www.legalandgeneral.com

Legal & General Assurance Society Limited
Registered in England and Wales No. 00166055
Registered office: One Coleman Street, London EC2R 5AA

Legal & General Assurance Society Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

W13087 06/15 NON ASD