

DEED TO ASSIGN POLICIES FROM PERSONAL REPRESENTATIVES TO A BENEFICIARY.



IMPORTANT NOTES – before completing the Deed to Assign Policies from Personal Representatives to a Beneficiary, please read the following notes.

1. This documentation has been produced for consideration by you and your legal advisers. The legal and any tax effects of the Deed will depend on your individual circumstances and Legal & General (as defined in Clause 3.3 of Part B of this Deed) and its advisers accept no responsibility for ensuring that the Deed meets your requirements.
2. Under this Deed you (the Personal Representatives) assign the policy/policies to a Beneficiary of the Deceased's Estate (either pursuant to the Deceased's Will or under the intestacy rules as applicable).
3. Reference in this Deed to personal representatives are to executors (where there is a valid Will) and administrators (where the intestacy rules apply).
4. If a policy is to be assigned to a beneficiary of a trust which was created by a Will (as opposed to an assignment directly in the course of the Administration of an Estate from the Estate to a beneficiary) please use the **Deed to Assign Policies from Trustees to a Beneficiary**. If individuals are assigning a policy/policies to other individuals by gift, please use the **Deed to Assign Policies to Individuals by Gift**. If individuals (as the Settlor/Grantee) are assigning a policy/policies to Trustees they should use the **Deed to Assign Policies to Trustees**.
5. The vesting of the policy in a beneficiary of the Estate may have potential inheritance tax implications. Beneficiaries may also be subject to income tax if the policy/policies are subsequently encashed. Appropriate tax and legal advice should be obtained before completing the documents.
6. A copy of this Deed should be sent to Legal & General as soon as it has been completed.
7. Please note that Legal & General will only accept instructions from Personal Representatives who have had their identities verified. We may need to also confirm the identity of other individuals relating to the Estate. We may do this by using reference agencies to search sources of information; this will not affect credit ratings. If this identity search fails, we may ask the parties for documents to confirm their identities. By signing this Deed, all parties to this Deed have consented that we can verify their identity and that, if required by Legal & General, the Personal Representatives will take all reasonable steps to obtain for Legal & General evidence of identification for any of the Beneficiaries of the Estate.
8. Legal & General has drafted this Deed to reflect the law as at 15 November 2013. Legal & General and its advisers cannot accept any responsibility for loss, damage or other claim that may arise from the use of this Deed or the way in which you complete it. We therefore strongly recommend that you consult your own legal adviser before proceeding.
9. Use CAPITALS and black or blue ink throughout. If you make a mistake while completing the Deed, please correct the error by crossing out (do not use correction fluid) and all the Personal Representatives and the Assignee should initial by the change.
10. If the assignee(s) is resident for tax purposes anywhere other than the UK you must also complete the Individual Self-Certification Declaration Form and send this to us together with your completed Deed.

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The Personal Representatives and Assignee should read Important Notes on page 1 before completing the Deed to Assign Policies from Personal Representatives to a Beneficiary.

PART A. DATE OF DEED

INSERT date when last person signs on page 4.

THIS DEED of Assignment is made on the day of 20
BY the Personal Representatives (1) and Assignee (2)

PART B. DEFINITIONS

Please insert the details of the Personal Representatives.

1. The 'Personal Representatives'

Personal Representative 1	Personal Representative 2
Full Name	Full Name
Address	Address
Postcode	Postcode
Date of birth	Date of birth

Personal Representative 3	Personal Representative 4
Full Name	Full Name
Address	Address
Postcode	Postcode
Date of birth	Date of birth

2. The 'Assignee'

Assignee

Name
Address
Postcode
Date of birth

The Assignee must be the appropriate recipient of the Policy/Policies under the terms of the Will or under the Rules of Intestacy.

Insert the details of the Assignee.

PART B. DEFINITIONS continued

3. Construction

- 3.1 In this Deed words importing the singular shall include the plural and vice versa.
- 3.2 The Notes in the margin are for the purposes of information only and shall not be used in the construction of this Deed or any part of it.
- 3.3 Legal & General shall mean Legal & General Assurance Society Limited.

PART C. RECITALS

Please insert details of the Estate in Schedule 1.

Please insert details of the Policy in Schedule 2.

- a. This Deed is supplemental to the Grant of Probate or Letters of Administration specified in Schedule 1 (the 'Declaration').
- b. The Personal Representatives are the properly appointed Personal Representatives of the Deceased's Estate. A policy of insurance the details of which are set out in Schedule 2 (the 'Policy', which expression where the context admits, shall include all money assured by or to become payable by virtue of the Policy and all benefits, privileges or advantages attaching to it) comprises part of the Deceased's Estate.
- c. The Assignee is entitled to receive the Policy/Policies under the terms of the Deceased's Will or Rules of Intestacy.
- d. The Personal Representatives wish to assign the benefit of the Policy to the Assignee.

PART D. KEY PROVISIONS

1. The Personal Representatives hereby assign the Policy to the Assignee absolutely and the Assignee accepts the assignment (as evidenced by the Assignee signing this Deed).
2. The Personal Representatives hereby covenant with the Assignee that the Policy is now valid and in full force.
3. The Personal Representatives shall not be under any obligation to keep up the Policy or to reinstate the Policy if it shall become void for any reason and shall have no right to reimbursement or lien over the Policy in respect of any premium or premiums paid by the Personal Representatives.
4. The Personal Representatives and the Assignee will send a copy of this Deed of Assignment to Legal & General as a notice of the assignment effected under this Deed.

SCHEDULE

Please insert the details of the Estate as indicated.

Please insert the names of the Deceased and the Personal Representatives.

Please complete the box(es) as appropriate.

Name of Company: Please insert Legal & General Assurance Society Limited.

SCHEDULE 1 Details of the Estate

Parties

Date of Death

Date of Grant of Probate or Letters of Administration (as applicable).

SCHEDULE 2 Details of the Policy

Name of Company

Description of Policy

Policy Numbers

PART E. SIGNATURES

Please read all the margin notes below before signing and leave boxes blank if not required.

Witnessing: Please ensure that all signatures are witnessed by an independent person.

The same person can witness all signatures.

Witnesses must be adult and not someone already named in this Deed nor their spouse or civil partner.

Date: Please add the date of signature. Once all the parties have signed, the last date on which a person signed should be inserted as the date of this Deed in the box on page 2.

Place: Please add the place where the Deed was signed and witnessed (for example Edinburgh) only if the Trust Deed is governed by Scots law.

IN WITNESS whereof the parties have signed this instrument as a deed

	Personal Representative 1	Personal Representative 2
1. Signed and delivered as a deed by the said Personal Representative (full name)		
2. Signature		
3. In the presence of witness (full name of witness)		
4. Signature of witness		
5. Address of witness		
6. Date		
7. Place		
	Personal Representative 3	Personal Representative 4
1. Signed and delivered as a deed by the said Personal Representative (full name)		
2. Signature		
3. In the presence of witness (full name of witness)		
4. Signature of witness		
5. Address of witness		
6. Date		
7. Place		
	Assignee	
1. Signed and delivered as a deed by the said Assignee (full name)		
2. Signature		
3. In the presence of witness (full name of witness)		
4. Signature of witness		
5. Address of witness		
6. Date		
7. Place		



www.legalandgeneral.com

Legal & General Assurance Society Limited
Registered in England and Wales No. 00166055
Registered office: One Coleman Street, London EC2R 5AA

Authorised by the Prudential Regulation Authority and regulated by the
Financial Conduct Authority and the Prudential Regulation Authority.

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