

# MiFID II

## Early Redemption Costs & Charges

### WHY ARE CHARGES DEDUCTED?

Structured Products are designed to be held until the maturity date, when the expected return detailed in the products' terms & conditions may be realised. Until the product matures, the units that make up the product are held by an external market counterparty, which was appointed in accordance with the products' terms & conditions.

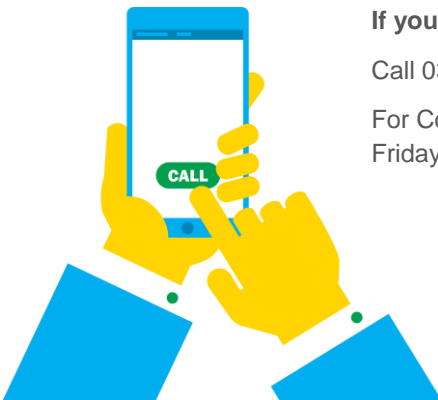
However, customers may need to withdraw from their Structured Product before this maturity date. If this happens, Legal & General will arrange with the market counterparty to provide a price based on the current value of the units held within the product, and to sell these units at the nearest valuation point. Included in this price is the cost/charge of selling these units. It'll be shown on the confirmation letter you'll receive after your withdrawal has been processed.



### WHAT ARE THE COSTS & CHARGES?

Market Counterparty	Costs & Charges
Santander	Nil
Nationwide	Nil
BNP Paribas	0.5% - of number of units withdrawn

### QUESTIONS?



**If you have any queries regarding these Costs & Charges please get in touch**

Call 0370 050 0955\* (8.30am to 6pm, Monday to Friday) or email [investments@landg.com](mailto:investments@landg.com).

For Corporate clients you can contact us on 0370 050 0634\* (8.30am to 5:30pm, Monday to Friday) or email [inst.deal@landg.com](mailto:inst.deal@landg.com)

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