

Change of policyholder

This form collects the information we need to update a policy if you're changing the principal employer for a policy, or the trustees or scheme you pay death benefits through. It can be used in a variety of circumstances including:

- Business restructures, where a different employer wishes to take over as the policyholder.
- Business takeovers, where a new employer wishes to take over as policyholder.
- The principal employer has replaced the trustees of a death in service scheme.

- Where you are replacing a scheme providing death in service benefits, and need the policy transferred to cover the benefits of the new scheme.
- If you want to participate under our Group Life Mastertrust.
- If you want to leave our Group Life Mastertrust and update the policy to cover the benefits of your own scheme.

You do not need to use this form if the principal employer has changed its name or address.

Important notes

If your policy uses our Group Life Mastertrust the policyholder is the principal employer. For all other Group Life Assurance policies the policyholder is the scheme trustees.

By filling in and returning this form:

- Both the new policyholder and the current policyholder accept the premium position of the affected policies. On the day of the change, the new policyholder will become responsible for future premiums as well as any outstanding premiums. We will pay any premium refund to the new policyholder.
- The new policyholder agrees to the change and confirms they will follow the policy terms and conditions. The policy is an important document. The new policyholder must read it carefully and to make sure it meets their needs and they understand what they are taking over. It includes details of the benefits and when we will and will not pay a claim. Please contact us, or your financial adviser, if you have any questions.
- The new policyholder can ask us to make changes to the policy. Any change or addition to the insured basis may be subject to terms that we set, and will not start until we give written notification of our acceptance. We will not backdate changes and additions to the insured basis.
- The current policyholder agrees to the change.

If premiums are paid monthly, the new policyholder also needs to fill in a new Direct Debit mandate form.

The change of policyholder will not be effective until we have confirmed the change in writing.

If your policy covers death in service benefits, you may need to update your formal scheme documentation. Section J – Scheme Changes includes a quick reference guide to the specimen deeds you can use to update a scheme set up using our specimen trust and rules, or join our Group Life Mastertrust.

If your scheme is registered with HM Revenue & Customs, don't forget to update their records with the scheme changes at www.hmrc.gov.uk.

Please accurately complete the relevant sections and use a separate sheet if you need more space. If you're not sure whether information is relevant, please tell us anyway. A copy of the completed form is available on request.

Please return the completed form to us on or before the date the policyholder changes.

A**Policy details**

Current principal employer's name

Please tick the policies transferring to the new policyholder and confirm the policy number(s)

Group Life Assurance	<input type="checkbox"/>	Policy number	G
Dependants' Pension	<input type="checkbox"/>	Policy number	G
Group Income Protection	<input type="checkbox"/>	Policy number	G
Group Critical Illness Cover	<input type="checkbox"/>	Policy number	G
Excepted Group Life Policy	<input type="checkbox"/>	Policy number	G
Excepted Group Life Policy	<input type="checkbox"/>	Policy number	G
Excepted Group Life Policy	<input type="checkbox"/>	Policy number	G
Excepted Group Life Policy	<input type="checkbox"/>	Policy number	G

B**New policyholder details**

The new policyholder's name

This will be the principal employer unless the policy covers the death in service benefits of a scheme you set up with a separate body of trustees. If trustees, please give their full name as recorded in the scheme documentation. For example, the 'Trustees of the ABC Ltd Life Assurance Scheme'.

Is the principal employer changing?

Yes No

If Yes, please confirm:

The new principal employer's name

The new principal employer's address

Postcode

Registered address if a company or principal business address if a partnership.

The new principal employer's Companies House registration number

The nature of the new principal employer's business

C**Scheme details****i**

You only need to fill in this section for Group Life Assurance and Dependents' Pension policies

Are you assigning the policy to cover the benefits of a different scheme, or changing the scheme name?

Yes No

If No, move on to Section E – Payment Details.

If Yes, please confirm the type of scheme you'll use to provide the insured benefits from the date the policyholder changes.

- 1. The Legal & General Mastertrust scheme. We need to receive your original completed Mastertrust Application form before we can include your policy's cover under this scheme, or before a principal employer change if a policy's cover is to stay under this scheme.
- 2. A stand-alone death in service scheme you have set up using Legal & General's specimen trust and rules
- 3. A new or existing stand-alone death in service scheme set up using your own, or a different insurer's, trust and rules
- 4. An occupational pension scheme

The title of your scheme recorded in the formal documentation.

Yes No

If 'Yes', please give your scheme's Pension Scheme Tax Reference.

If you're using options 2, 3 or 4, please provide the following

Is your scheme registered with HM Revenue & Customs?

D**Trustee details****i**

You only need to fill in this section for Group Life Assurance and Dependents' Pension policies (including EGLP) where the company is not the trustee of the scheme.

If the trust names anyone other than the principal employer as the trustee then we will need some additional information about the trustees of the scheme. This could be a third party trustee company or a group of individuals named on the trust document. Please only give details of individuals if they are named in the trust document or a later addendum.

To protect you and us from financial crime, we may need to confirm your identity. We may do this by using reference agencies to search sources of information about you (an identity search). This will not affect your credit rating. If this identity search fails, we may ask you for documents to confirm your identity.

If there are additional changes to the trustees, please complete the **additional trustees form** with their details and return it along with this form.

Trustee details to be: added removed

Full Name
(including any middle names)

Gender Male Female

Date of Birth

Address

(this is the home address for any individual trustees or the registered address for a corporate trustee)

Postcode

E**Payment details**

We can only pay benefit and premium refunds by direct credit. Please tell us your bank account details now to avoid unnecessary delays in obtaining your written authority when we pay money to you. We'll always confirm these details are still correct before making payment.

Please tell us the bank details you would like us to use from the date of the change.

The principal employer's or trustees' bank details for premium refunds

Payee name

Sort code

Account number

The principal employer's or trustees' bank details (if different from above and you're not using the Legal & General Group Life Mastertrust scheme) for benefit payments

Payee name

Sort code

Account number

- -

- -

F **New contact details**

We'll sometimes need to send important information about the policy. You can choose if you'd like us to send you this by email or post. If you choose email, please give us an address for a central mailbox and not an individual. If you give us an individual's email address, we'll write to you by post.

Please tick who you want us to write to and if this is by email or post.

To our adviser To us directly To both our adviser and us

By email By post

If email, please give us the mail box address:

If post, please give us the address including postcode:

G **Further details**

Date of policyholder change (DD/MM/YYYY)

Please confirm the reason for the change

Change of principal employer Policy needed to cover benefits of a different scheme

Joining Legal & General's Group Life Mastertrust Leaving Legal & General's Group Life Mastertrust

Other

If 'other', please give further details below.

Are there any changes to the insured basis at the time of the change of policyholder? For example, changes to the eligibility or benefit basis

Yes No

If 'Yes', please give details below.

Are there any changes to the membership resulting from the change of policyholder?

Yes No

If 'Yes', please give details below or send separately.



Current policyholders' declaration

We agree to the new policyholder taking our place as grantee of the policy/policies shown in section A – Policy details. We agree to all premium refunds and benefits due from this policy/these policies after the date the policyholder changes being made to the new policyholder.

Signed

Date (DD/MM/YYYY)

Name

Position

If trustees are the current policyholder, we'll need additional signatures for each of the trustees.

Signed

Date (DD/MM/YYYY)

Name

Position

Signed

Date (DD/MM/YYYY)

Name

Position

Signed

Date (DD/MM/YYYY)

Name

Position



New policyholders' declaration

We declare the information given on this form is complete and correct.

With respect to the policy/policies shown in section A – Policy details, and from the day of the change of the policyholder:

- We agree to take over from the current policyholder as grantee.
- We agree to follow the terms and conditions of the policy/policies.
- We accept responsibility for paying future and any outstanding premiums as well as receiving any refund due.
- We will share Legal & General's **Privacy Policy** with the insured persons.

DATA PROTECTION

Use of your information: Legal & General takes your privacy very seriously. We use the personal information collected by this application and any other information we're provided with, for the purposes of:

- Carrying out our responsibilities under any policy or agreement you enter into with us, and to provide information, products and services you request.
- To tell you about changes to our services and products.
- To comply with any applicable legal or regulatory requirements.
- For carrying out market research, statistical analysis and customer profiling to help us to improve our processes, products and services.
- To define our actuarial, pricing and underwriting strategies.
- To run our business in an efficient and proper way.
- For any other purpose that we've agreed with you from time to time.



New policyholders' declaration continued

The information that we collect from you may be transferred to, and stored at, a destination outside the European Economic Area ('EEA') to third-party suppliers, delegates or agents. We'll take all reasonably necessary steps to make sure that the data is treated securely and in accordance with our privacy policy. We'll only transfer the data to a recipient outside the EEA where we're permitted to do so by law.

You will need to send us personal information about the insured persons who are, or become, eligible for cover. This may include medical and health information. You need to satisfy yourself of a legal basis that allows you to send us these details, or consider seeking appropriate consent (explicit consent in the case of medical or health information).

Our full Privacy Policy is available at <https://legalandgeneral.com/privacy-policy/>. Please share this with the insured persons so they understand what we do with the information we collect.

DISCLOSURES

We'll disclose when necessary, your information to other companies within the Legal & General group of companies, your financial adviser, our professional advisers, reinsurers, regulatory bodies, government, law enforcement and fraud prevention agencies, future owners of our business, and the third-party suppliers, contractors and service providers we engage to help us provide our services to you.

If you make a claim, we will share information, where necessary, with other insurance companies to prevent fraudulent claims.

We may check details with fraud prevention agencies. If false or inaccurate information is provided and fraud is identified, details may be passed to fraud prevention agencies. Legal & General, law enforcement agencies and other organisations may access and use this information and information from other countries, to prevent fraud and money laundering.

You can contact us at: Group Financial Crime, Legal & General, Knox Court, 10 Fitzalan Place, Cardiff CF24 0TL if you want to receive details of the relevant fraud prevention agencies.

Signed

Date (DD/MM/YYYY)

Name

Position

If trustees are the new policyholder, we'll need additional signatures for each of the trustees.

Signed

Date (DD/MM/YYYY)

Name

Position

Signed

Date (DD/MM/YYYY)

Name

Position

Signed

Date (DD/MM/YYYY)

Name

Position

J

Scheme changes

If your policy covers death in service benefits you may need to update your formal scheme documentation. This is normally done by a deed. If you have set up your scheme using our specimen declaration of trust and rules, we have specimen deeds you can use to update your scheme.



Our specimen deeds may not be suitable for schemes that do not use our specimen declaration of trust and rules.

Below is a summary of our specimen deeds that you can use for the shown changes. These deeds are available on our website: legalandgeneral.com/workplacebenefits/employers/protection/products/group-life-assurance/choose/set-up/. Before you execute any deed you'll need to make sure it meets your needs. You can change these deeds to meet a specific need or use your own versions instead. We recommend you talk to your legal adviser to make sure a document is suitable.

Your change	Scheme documents needed for change
A principal employer uses its own scheme to provide death benefits to its employees. A new principal employer is taking over the scheme.	Deed of Amendment.
A principal employer insures its employees and uses Legal & General's Group Life Mastertrust. It is replaced by a new principal employer who also wants to use Legal & General's Group Life Mastertrust.	Mastertrust Application form. We need to receive the original completed deed before we can include the new principal employer in our Group Life Mastertrust.
Moving a policy covering employees from the principal employer's scheme to Legal & General's Group Life Mastertrust.	Mastertrust Application form. We need to receive the original completed deed before we move the policy to our Group Life Mastertrust. The principal employer will also need to end or change their old scheme.
Ending participation under Legal & General's Group Life Mastertrust and moving the policy to cover the benefits of a different scheme.	None. However, if the principal employer is setting up their own new scheme, they will need: <ul style="list-style-type: none"> • Declaration of trust and scheme rules (to set up the new scheme). • Supplemental Deed of Adherence (to include any participating employers).
Moving a policy covering employees between schemes set up by the principal employer.	<ul style="list-style-type: none"> • Deed of Assignment (to transfer the policy from the old scheme to the new scheme). • The principal employer will also need to end or change their old scheme. If the principal employer is setting up their own new scheme, they will also need: <ul style="list-style-type: none"> • Declaration of trust and scheme rules (to set up the new scheme). • Supplemental Deed of Adherence (to include any participating employers).
A firm insuring its equity partners is to be wound up and replaced by a Limited Liability Partnership. Cover is still needed for the equity partners who become LLP members.	Deed of appointment retirement and assignment.

If your scheme is registered with HM Revenue & Customs, don't forget to update their records with scheme changes at www.hmrc.gov.uk

Contact us



0345 072 0751

We may record and monitor calls. Call charges will vary.



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