

Legal & General Mortgage Club



Scheme	Help to Buy (England) Equity Loan	Help to buy (Wales) Equity Loan	Help to Buy (Scotland) Affordable New Build Scheme	Help to Buy London	Help to Buy Shared Ownership	Help to Buy Armed Forces	Help to Buy ISA	Right to Buy	Starter Homes Scheme
Scheme overview	Customers can borrow up to 20% of the cost of a new-build home from the Government on homes up to £600,000 - requires a minimum cash deposit of 5% and a 75% mortgage to make up the rest. No interest is payable on the equity loan for the first 5 years. The scheme can be used hand-in-hand with the Help to Buy ISA. Scheme ends 2021	On 10th December 2015, the Welsh Government announced the details on the extension to the Help to Buy (Wales) scheme - customers can borrow up to 20% of the cost of a new-build home from the government on homes up to £300,000 - requires a minimum cash deposit of 5% and a 75% mortgage to make up the rest. No interest is payable on the equity loan for the first 5 years. Scheme ends 2021	On 21st January 2016, the Scottish Government announced the details on the extension to the Help to Buy (Scotland) scheme, with new parameters including a maximum government equity stake of 15%. The threshold price is £200,000 for the financial years 2018-19, 2019-20 and 2020-21.	To reflect the current property prices in London, from 1 February 2016 the Government will increase the limit for the equity loan from 20% to 40%, providing those customers looking to buy a new-build home within Greater London up to £600,000 - requires a minimum cash deposit of 5% and a 55% mortgage to make up the rest. The scheme can be used hand-in-hand with the Help to Buy ISA.	If you can't quite afford to buy 100% of a home, you could buy a share of your home instead and pay rent on the rest. During the 2015 Autumn Statement, the Chancellor announced the launch of Help to Buy Shared Ownership (from April 2016) with plans to deliver 135,000 new shared ownership homes by 2012, removal of eligibility restrictions on purchasers and raising the maximum household incomes of £80k outside London and £90k in the capital	Available to those serving in the armed forces, the Forces Help to Buy scheme could let customers borrow up to 50% of their salary to buy or improve their home - a maximum of £25,000, interest free. Scheme ends 2017	Available to first time buyers that are saving towards their first home (new-build or an older home), a Help to Buy: ISA will boost your savings by 25% when you save up to £200 a month up to a maximum bonus of £3,000. There is a cap on the property price of £250,000 or £450,000 if you are buying in London. Only one Help to Buy ISA is permitted per person and you won't be able to pay into a regular ISA at the same time. Scheme ends 2019	Available to council tenant's in England, the Right to Buy scheme could help customers buy the home they rent with a discount of up to £77,900 (£103,900 in London). On 25th January 2016, the Government launched a Right to Buy pilot with tenants of 5 Housing Associations (L&Q, Riverside, Saffron Housing, Sovereign and Thames Valley). The scheme will extend Right to Buy to 1.3m housing association tenants.	If you're a first-time buyer (under the age of 40) the upcoming Starter Homes scheme could help you buy a new-build home with a 20% discount. The maximum cost of a home offered via the Starter Homes scheme will be £250,000 outside London and £450,000 inside London. After 5 years the property can be sold at the open market value. Full details to be confirmed the scheme hasn't started yet but planning is well
Scheme website	Click here	Click here	Click here	Click here	Click here	Click here	Click here	Click here	Click here
Accord (Yorkshire BS)	Yes	Yes	No	Yes	No	No	Yes	No	No
Ahli United Aldermore	No	No	No	No	No	No	No	No	No
Bank of Ireland	Yes	Yes	No	Yes	No	Yes	No	No	No
Barclays	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Referral
Bath	No	No	No	No	No	No	No	Yes	No
Beverley	No	No	No	No	No	No	No	Yes	No
Bluestone	Yes	Yes	No	No	No	No	No	No	No
Buckinghamshire BS	No	No	No	No	Yes	No	No	No	No
Cambridge BS	Yes	No	No	No	No	Yes	No	Yes	No
Chorley	No	No	No	No	No	No	No	Yes	No
Clydesdale	No	No	No	No	No	Yes	No	No	No
Coventry BS	No	No	No	No	No	Yes	No	Yes	TBC
Dudley BS	No	No	No	No	Yes	No	No	Yes	No
Darlington BS	Yes	Yes	No	No	Yes	No	Yes	Yes	No
Digital	No	No	No	No	No	No	No	Yes	No
Earl Shilton								Yes	
Family Building Society	No	No	No	No	No	Yes	Yes	Yes	No
Foundation									
Furness BS	No	No	No	No	No	No	Yes	Yes	No
Gatehouse									
Halifax	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	TBC
Hanley Economics BS	No	No	No	No	Yes	No	No	Yes	No
Harpenden	No	No	No	No	No	No	No	No	No
Hinckley & Rugby	No	No	No	No	No	Yes	Yes	No	No
Holmesdale BS	No	No	No	No	Yes	No	No	Yes	TBC
HSBC	No	No	No	No	Yes	No	Yes	No	TBC
Ipswich BS	No	No	No	No	No	Yes	Yes	Yes	No

