

Cash-Out Retirement Plan

For the unforeseeable future



A guaranteed income over a fixed term

No one knows exactly what's in store for the future. But you can help your clients to plan for it.

Modern day retirement is changing. Instead of the traditional 'once and done' approach, clients need solutions that can help meet their different needs throughout their retirement journey - whatever it has in store for them.

That's why we offer a way to help them tackle the uncertainty with our Cash-Out Retirement Plan.

The Cash-Out Retirement Plan offers your clients the peace of mind of knowing exactly what they're getting and when, for the time period they choose. Whatever happens in the financial markets, their income and term is fixed from the outset. It can support a flexible approach to retirement planning, whether they want to supplement their income in the short term so they can reduce their working hours, bridge a gap until another income source becomes available, or simply to keep their future income options open. And by receiving their income over time, they can use this product to reduce the income tax liability of a one-hit cash-out.

Age	55 and over
Term	3 – 40 years
Minimum invested	£10,000
Option to select death benefits	Yes
Option to cash in or transfer the value of the plan*	Yes
Payment frequency options	Monthly, quarterly, half yearly or yearly
Underwritten	No

*Terms and conditions apply

How could our Cash-Out Retirement Plan help your clients?

Choice

- Provides the option of taking a pension pot as cash over several years.
- They can choose how much and how long they want to receive a guaranteed income and how often they want to receive it, to suit their individual retirement needs.



This is not a consumer advertisement. It is intended for professional advisers and should not be relied upon by private customers or any other persons.

Security



- For those currently in flexi-access drawdown, it can provide an alternative that doesn't require active management and comes with the security of a guaranteed income. It can give clients that are risk-averse or concerned about market volatility the security of knowing exactly how much income they'll receive and when.
- If their circumstances change significantly and they have chosen the guaranteed minimum payment period for the full term, they'll have the option to cash in the value of their plan at any time during the plan term. This can give them the reassurance of knowing that if they need to access their money, they can.

Flexible approach to retirement planning



- Allows clients to keep their options open whilst receiving guaranteed income for a set period of time.
- The Cash-Out Retirement Plan can be purchased by clients who have been awarded uncrystallised divorce benefits (Non-Disqualifying Pension Credits).
- Can help to bridge an income gap until another income becomes available, such as a final salary pension.
- It could give your clients the benefit of a guaranteed income for a term of their choice, whilst allowing them to invest their other funds as they wish, for example in higher risk investments.
- It could allow clients to defer taking their State Pension, so that when they do, the payments they receive will be higher.
- For clients who are still working and would like to reduce their hours, it could help to top up their income until another income source becomes available.

Important Information

Once the term of your client's plan comes to an end, your client will receive no more income from us. The plan does not pay an income for life.

The cash in or transfer value of the plan will be calculated by giving a value to the future income payments due and our administration and dealing costs deducted. This will be affected by the underlying assets and interest rates at the time, which will go up and down.

Looking for something different?

If your client likes the idea of a guaranteed income for a fixed period of time, but would also like a guaranteed maturity value at the end, our Fixed Term Retirement Plan could be of interest.

Get a quote today

Just access one of the major adviser portals

www.legalandgeneral.com/adviser/retirement/support-and-tools/portal-access/

Or speak to our team of Broker Quote Specialists for help with your fixed term annuity or Pension Annuity quotes.

 Call **0345 071 0040**  Email **broker.annuityquotes@landg.com**  Visit **legalandgeneral.com/adviser/retirement**

Call charges will vary. Calls may be recorded and monitored. Lines open Monday to Friday, 9am to 5pm. If you're contacting us by email, please remember not to send any personal, financial or banking information, because email is not a secure method of communication.