

2020 LGIM Real Assets Sustainability targets

Table 3: 2020 Targets

	Method	Baseline	Target
Risk Management			
Acquisitions	Ensure all acquisitions have a detailed sustainability appraisal which highlights key risk areas and actions required.		
EPC Improvement	Develop an action plan for each E, F&G rated EPC on how to manage the risk at the appropriate time in the buildings lifecycle and continue to aim to reduce the number of F&G rated EPCs.		
Climate and Energy			
Energy	Electricity Consumption (kWH/M2)	2010*	20% reduction by 2020
	Gas Consumption (kWH/M2)	2010*	
CO2 emissions	Carbon Emissions (scope 1&2) (KgCO2/M2)	2010*	
Renewables	Undertake initiatives to produce renewable energy and report annually on renewable energy generated (kWH/annum)		
Resources and Environment			
Water	Water consumption (M3/M2)	2010	20% reduction by 2020
Waste	Waste diverted from Landfill (% diverted from Landfill)	NA	90%
Environmental Certification	Achieve BREEAM excellent on all new builds. Aspire for BREEAM excellent and achieve a minimum of BREEAM very good on all major refurbishments.		
Managing Agents	Include environmental KPI's in all managing agent contracts and review performance quarterly.		
Supply Chain	Include sustainability KPI's in all second tier supply contracts through our managing agents and receive quarterly reports on performance.		
ISO 14001	Continue to maintain ISO 14001 accreditation on all managed buildings and other managed assets where applicable.		
Leadership and Engagement			
Employee objectives	Ensure that every member of the property team has sustainability related objectives included in their formal Performance Objectives.		
Training	Ensure that all new employees in LGP undertake sustainability training and the existing employees receive regular updates on sustainability.		
Occupier Engagement	Engage with as many occupiers as possible to gather stakeholder feedback and implement Asset Sustainability Action Plans (ASAPs) to improve the sustainability of our assets. Publish and distribute guidance to occupiers on sustainability issues		
Community Engagement & Social Value	Seek to have a positive impact on the communities around our assets and seek ways to measure social value. Report progress quarterly to the L&G Group CSR & Ethics committee		
Investor Engagement	Engage with investors , and investment agents to gather stakeholder feedback and promoted our belief that sustainability will enhance returns and minimise risk. Develop feedback on current reporting options and action any changes required.		
Joint Venture partners	Seek to influence all joint venture partners in terms of the sustainability aspects of our joint investments		
GRESB	Continue to submit data to the Global Real Estate Sustainability Benchmarking (GRESB) initiative on an annual basis to benchmark sustainability performance		
Operational ratings	Support all initiatives to create voluntary operational ratings in the commercial property sector and pilot a methodology for LGP assets.		
Benchmarks	Continue to submit data to legal and general corporate sustainability benchmarking initiatives i.e.: FTSE 4Good, UNPRI, BITC etc. and the Better Building Partnerships , Real-estate Environmental Benchmarking (REEB).		
Industry Participation	Participate in industry groups to help further knowledge of sustainably issues and help promote best practise.		

* Baseline is 2010 of first 12 months of ownership