

Liquidity management



About LGIM

We are Legal & General Investment Management (LGIM), the asset management business of Legal & General Group.

Our purpose is to create a better future through responsible investing. We strive to achieve this through a strong sense of partnership with our clients, working together to achieve positive long-term outcomes.

On behalf of savers, retirees and institutions worldwide, we manage **£1.2 trillion** in assets.*

Our liquidity capabilities

Our Liquidity Funds are used by a wide range of clients, including multi-national corporates, pension funds, sovereign wealth funds and not-for-profit organisations.

To support operational cash management, same-day access and daily capital stability, we offer Liquidity Funds in sterling, US dollars and euros. While designed for more strategic cash, our Liquidity Plus Fund targets both capital stability and an increased return over a longer-term horizon. These funds can be used independently or as a combined cash management solution.

Our funds are available on a number of major money market portals, as well as via direct investment with LGIM.

We also offer a bespoke separate account capability in a variety of currencies.

	Liquidity	Liquidity Plus
Objective	Daily capital stability and liquidity.	Capital stability and an increased return target over a longer-term horizon (6-12 months).
Structure	EU UCITS	EU UCITS
Currencies	GBP; USD; EUR	GBP
Type	Short term money market fund	Ultra-short duration bond fund
Settlement	T+0	T+2
External rating*	Money Market Fund Ratings: S&P AAAMf, Moody's Aaa-mf, Fitch AAAMmf	Bond Fund Rating: Fitch AAAs/S1
Pricing Structure	Low Volatility Net Asset Value (LVNAV)	Variable Net Asset Value (VNAV)

*Fund ratings were solicited and financed by LGIM Liquidity Funds Plc.

*Source: LGIM internal data as at 31 December 2022. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

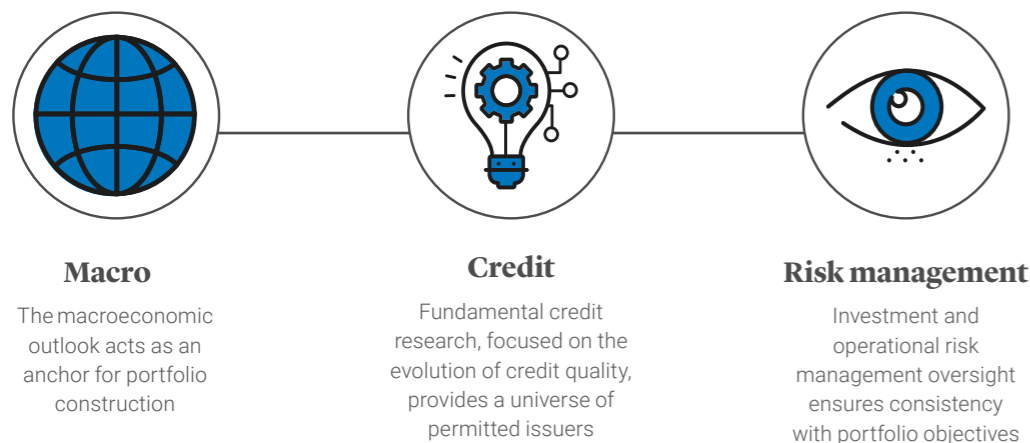
The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. It should be noted that diversification is no guarantee against a loss in a declining market.



Our investment approach

LGIM has a team-based approach to liquidity management, which forms a strategic part of our asset management capability, incorporating liquidity and short-duration portfolios as well as securities financing.

We have a three-pillar investment process, drawing on LGIM’s broader investment expertise:-



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The LGIM Liquidity Funds promote environmental and social characteristics by excluding certain issuers that do not meet minimum ESG standards and systematically apply ESG factor evaluation as part of the investment decision-making process.

ESG integration

Permitted issuers are informed by credit analysts which incorporate **proprietary Active ESG View** as part of the credit assessment process.

ESG exclusions

LGIM Future World Protection List:¹ Companies that generate 20% or more of revenue from mining and extraction of thermal coal, coal-fired power generation or oil sands. Companies that are persistent violators of the United Nations Global Compact principles and companies that are involved in controversial weapons. The methodology is reviewed annually and the list is updated semi-annually.

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1. <https://www.lgim.com/fwpl>
 2. Climate Impact Pledge | Climate change | LGIM Adviser

Climate Impact Pledge:² Companies in climate-critical sectors that do not meet our minimum requirements with regards to our climate strategy and do not show sufficient progress against key indicators. The Climate Impact Pledge is monitored on an ongoing basis and updated annually.

ESG engagement

Our **Global Research and Engagement Groups** engage directly with issuers and prioritise financially material topics for a given industry with the aim of effecting positive change over the longer term.

Contact us

Email: Liquiditydistribution@lgim.com or visit [Liquidity](#) | [Investment strategies](#) | [LGIM Institutional](#)



This information is only directed at investors resident in jurisdictions where each fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

Key risks

The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. Assumptions, opinions and estimates are provided for illustrative purposes only. There is no guarantee that any forecasts made will come to pass

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