

# SUPPLEMENT TO THE IMPORTANT INFORMATION BOOKLET – FOR FMISA POLICYHOLDERS WHO ARE OVERSEAS RESIDENTS

June 2021

## Transferring to Fidelity as an overseas resident

Our records show that you are an overseas resident. Please read this 'Supplement' carefully alongside the Important Information Booklet for FMISA Policyholders as together, they explain how you and your investment(s) may be affected by the proposed transfer to Financial Administration Services Limited (**Fidelity**).

The proposed transfer of the administration of Legal & General's personal investing business to Fidelity is expected to take place towards the end of 2021.

As an overseas resident, under the terms and conditions of your investment(s) held with Legal & General, it is important to be aware that we may restrict some services for overseas residents compared to those we make available for UK residents. Additionally, there are some services that we have provided to you at our own discretion, which may not be offered by other providers.

Assuming we've received your consent to the transfer of your investment(s) to Fidelity, Fidelity has confirmed that the services available to you following the transfer will be restricted, as applicable under the Fidelity terms and conditions.

## What impact will the transfer to Fidelity have on charges?

Fidelity has a different set of charges that will apply to your investment(s), but there are no differences in these charges for overseas residents compared to UK residents. Fidelity has agreed that it will not increase your overall charges for a minimum of 12 months following the transfer of your investment(s) to them. Please see **PART B2** of the Important Information Booklet for FMISA Policyholders enclosed in your important information pack for full details of the charges.

## What happens if you do not wish to consent to the proposed transfer to Fidelity?

If you do not wish to consent to the proposed transfer of your investment(s) to Fidelity, you will need to take actions either to:

- choose an alternative ISA Manager for your ISA investment and contact them to arrange the transfer. This action will automatically terminate your FMISA policy and you will lose your life cover benefits
- choose to sell your ISA investment. This action will automatically terminate your FMISA policy and you will lose your life cover benefits.

Please see **PART A1.6** of the Important Information Booklet for FMISA Policyholders to find more information about 'Why Legal & General chose Fidelity' to take on this business.

## Do you still have a United Kingdom address for correspondence purposes?

If you hold alternative United Kingdom (**UK**) correspondence details or have recently returned to the UK but not provided us with your updated personal details, please contact us. It is important to update your address details and confirm your residency status if this has changed, as it may alter the terms on which your investment(s) will be transferred to Fidelity and the services available to you in the future.

Alternatively, if your residency status has changed, you can contact Fidelity directly once your investment(s) has transferred to them. If you become a UK resident at any point in the future, you will be able to access the full capabilities and services they offer as described in their Doing Business with Fidelity booklet which is also enclosed with this important information pack.

## What happens if you are a Crown Servant (Foreign, Commonwealth and Development Office employee) or a member of the British Forces that is posted overseas?

Crown Servants that are employed overseas (for example, members of the British Armed Forces), and anyone married to, or in a civil partnership with, or a dependent of a Crown Servant, are eligible to make contributions to their FMISA and manage their investments as if they were resident in the UK.

If you are a Crown Servant that is posted overseas and the address that we hold for you is not a British Forces Post Office (**BFPO**) address, please contact us. If you fail to provide us with a BFPO address, then it may affect the terms on which your investment(s) will be transferred to Fidelity and the services available to you in the future.

## What will you be able to do if your investment(s) is transferred to Fidelity?

We'd like to remind you that as our records show that your primary residence is overseas, certain restrictions will apply if your investment(s) is transferred to Fidelity. Essentially, this means you will only be permitted to sell your ISA investment, or transfer your ISA investment to another ISA Manager until you move back to the UK. Please also note that withdrawals can only be paid into a UK bank account.

As an overseas resident you will not be able to make new contributions to your ISA investment after the transfer to Fidelity.

## IMPORTANT INFORMATION BOOKLET – VARIATION OF SERVICES FOR OVERSEAS RESIDENTS WHO ARE FMISA POLICYHOLDERS

The key differences to the services described in the enclosed Important Information Booklet for FMISA Policyholders for customers residing overseas are described below in the terms and conditions for overseas residents:

### Terms and conditions for overseas residents

(These replace the **PARTS** as referenced in the Important Information Booklet for FMISA Policyholders)

#### **E1.2 How do you consent to the transfer of your investment(s) to Fidelity?**

Please note: The secure Legal & General online consent portal is not available for overseas residents. You can consent to the transfer of your investment(s) to Fidelity by:

- Signing the consent form attached to our covering letter and return it in the international pre-paid envelope provided in the information pack.
- Or, you can call us on +44 2920 276 998 (international calls) and give us your consent over the phone. Please note: We will be able to deal with your call more quickly if you have your covering letter available during the call.



**Legal & General (Unit Trust Managers) Limited.**

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Authorised and regulated by the Financial Conduct Authority.

Registered office: One Coleman Street, London EC2R 5AA.



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