

Mr Jones
Letter one
4 Brownlow Mews
London WC1N 2LD

Mail date

Dear Mr Jones

Enjoy a more colourful retirement with the help of your home.

From worldwide tours to home improvements or just enjoying day to day life more, a Legal & General Lifetime Mortgage could help. It's a loan secured against your home.

How much money could you release?

A lifetime mortgage is a way of releasing a lump sum or regular income from your home, tax-free, without having to move or downsize. It's a type of equity release and is designed exclusively for homeowners aged 55 or over.

The interest rate is fixed for the duration of the lifetime mortgage.

And depending on which product you take out, you can choose to pay none, some or all of the interest. Any unpaid interest is added to the amount you owe each month, which means the amount you owe will increase over time. There are also no affordability checks, it depends on your age and the value of your home.

The table below shows an example of how much could be released:

Homeowner's Age	Property value		
	£200,000	£300,000	£400,000
60 years	£62,000	£93,000	£124,000
70 years	£82,200	£123,300	£164,400

The example values are based on our INDIGO Lifetime Mortgage as at December 2019

What next?

You can only get a lifetime mortgage through a lifetime mortgage adviser. You may have cheaper ways to borrow, and an adviser will be able to help you with that. They'll be able to review all your options, answer any questions, and help you understand the risks and benefits. If you don't have an adviser, then we can help.

Our Lifetime Mortgage service is provided by two parts of the Legal & General Group. Legal & General Financial Advice gives you advice on the suitability of one of our Lifetime Mortgages. Legal & General Home Finance provides the lifetime mortgage itself, as well as an on-going post-sale service. Throughout this communication where we refer to 'we', 'our' and 'us', we're referring to the Legal & General Group.

Call us to find out more. There's no obligation, and we can check you meet the basic eligibility criteria if you'd like us to.

Yours sincerely

Chris Knight
CEO of Legal & General Retail Retirement



- Release £10k or more tax-free
- Fixed interest rate
- No monthly payment
- No affordability assessment
- Inheritance protection
- Award winning products



Call us for a
FREE
Guide

Call us free on
0808 163 5398

Monday to Friday 8.30am to 8.00pm
Saturdays 9.00am to 1.00pm
We may record and monitor calls.

We do not charge an advice fee

Instead, our advice costs are covered by a payment we receive from Legal & General Home Finance Limited (the mortgage provider). This payment is only received when the Lifetime Mortgage completes.

This is not a direct cost paid by you, but is included in the product charges and interest rate you pay if you decide to take out the product.

We've helped **74,000** customers get a lifetime mortgage*.

Some frequently asked questions

Will I still own my home?

Yes, your home remains in your name, with the loan secured against it. Lifetime mortgages are usually repaid from the sale of the property, when the last surviving borrower dies or moves out of their home into long-term care.

Will a lifetime mortgage affect any inheritance?

Yes. You can access your home's equity now, but the value of any inheritance you leave will be reduced. We offer optional Inheritance Protection on lifetime mortgages, which reduces the amount you can borrow.

Will my family have to pay back the loan when I'm gone?

Yes, though you or your beneficiaries will never have to pay back more than the amount your property is sold for, so long as it's sold for the best price reasonably obtainable and you have met the terms and conditions.

How long does it take to get the money?

It usually takes between seven to twelve weeks from the time your adviser completes your application to the time you'll receive your money. Of course, this will vary from case to case, depending on the property, for example.

Can I move house?

Yes, you can take your lifetime mortgage with you to a new property, so long as it meets our lending criteria. We'll need to give our consent and you'll have to pay a valuation fee.

How much will it cost me?

At Legal & General we don't charge an advice fee, however depending on the product you select, you may have to pay an application fee to take out the product. There are also other costs associated with taking out a lifetime mortgage, such as legal costs. Your adviser will explain all the fees you'll have to pay, and these will be listed in the personal Key Facts Illustration you'll receive when you apply for the lifetime mortgage. It's also important to remember that interest on our Lifetime Mortgage is charged on a roll-up basis. This means that interest is charged on the loan amount plus any interest already added. Therefore the amount you owe can grow quickly over time, reducing any remaining equity.

There may be cheaper ways to borrow money.

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Find out more

You can find more information about Lifetime Mortgages at

www.legalandgeneral.com/topics



As a member of the Equity Release Council, we uphold its standards and regulations.

To opt out of marketing at any time email LGRROptout@landg.com

*Legal & General Home Finance Lifetime Mortgage customers, as at 30 June 2019.

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