

Legal & General retirement planning advice

Understanding your options before
you reach retirement age

We're here to help you have your retirement, your way

Knowing what to do with your pension fund can be daunting. After all it's a big decision, so making the right choice is important. But you're not alone; our financial advisers are here to help and guide you.

Having a financial adviser will help you get the most out of your hard-earned pension savings, and ensure that they last as long as you need them to.

They're experts regulated by the Financial Conduct Authority, so you can trust them to provide impartial advice and a personal recommendation that's right for you. You can feel confident, knowing they'll help you make the right choices towards a safe and secure retirement, while protecting you from the costs of frauds and scams.

And when you come to Legal & General, you can be confident that you're speaking to one of the UK's leading financial services providers. As a group, we've been helping our customers for over 185 years.

Your adviser helps you understand:



- the types of pension you've paid into
- ways to protect your pension from tax
- ways you can access the funds
- how to best invest pension funds



How our advisers could help you

Case 1: Geoff

At 63, Geoff was ready to retire but didn't really know where to start financially. He'd heard he could take 25% of his pension as tax-free cash and thought it would be a nice way to treat his family to a once-in-a-lifetime holiday. He also wanted his pension to last for as long as he lived.

Having worked in different jobs across his career, Geoff had paid into different pension pots, and even lost touch with a few. He decided to get retirement advice to make sure he got the most out of his pensions.

His Legal & General adviser spent time listening to Geoff's retirement goals and financial situation. His adviser then made personalised recommendations. His advice allowed Geoff to access his pension savings, use his tax free lump sum to take his family on the trip he'd been planning and take an annual income from his pension in a tax efficient way.



Case 2: Kathleen

Kathleen reached her state pension age of 66 and was in the process of retiring. As well as her state pension she had a large personal pension from her current job of 40 years.

Kathleen had already worked out how much money she needed in retirement and considered taking her 25% tax-free cash at the start of her retirement.

After speaking with her Legal & General financial adviser, Kathleen was made aware that she didn't need to take all her 25% tax-free cash lump sum in one go.



Instead, she could use some of her lump sum to provide her with an income as well as using her personal tax allowance for a more tax efficient outcome, now and for future years.

Case 3: Jim

Jim became a working, single father in his 40s after his wife unexpectedly passed away. The experience taught him the importance of security and planning for the unexpected. He saved every penny he could and so when it came to his retirement, he didn't need much to pay for his day-to-day expenses.

With that in mind, he decided he wanted a pension product that would give him flexibility in the types of regular payments he could receive, while making sure he also provided for his daughter after he passed.

Jim's financial adviser recommended he take a product that allowed him to dip in and out of his pension pot – either regularly or as and when he needed it.

The product also had features that let Jim leave any unspent money to his daughter, after he dies. Knowing he would be able to provide for his daughter even after his death, gave him the peace of mind he was after.



These case studies are for illustrative purposes only.

How does it all work?



1 Call us free on 0800 072 0017 for a no-obligation chat

Lines are open Monday to Friday, 8am–5pm. We may monitor or record calls.

When you first call, a specialist customer service agent will gather some information about you, and if you decide to continue, they'll book an appointment for you to speak to one of our qualified advisers.

Your adviser will stay with you throughout and will work at a pace that suits you. You can even include family members on the calls, so you and your loved ones can feel reassured that you're getting the right advice.

Paying for advice

Did you know that you may be able to pay for advice services directly from your pension pot? It's called a Facilitated Adviser Charge (FAC). It's dependent on your scheme rules, and you must have enough money in your pension pot to pay for it.

The adviser will explain the cost of their advice, which starts at step 3. Before then, all discussions are free of charge.



2 Meet your adviser

When it comes to your first appointment with your adviser, they'll introduce themselves to you, and start to get to know you and your requirements.

At this stage, there's still no obligation to proceed any further. Your allocated adviser will explain how they can help you, the benefits and the costs should you continue.

Whatever you decide, our advisers will put you at the heart of what they do, creating a friendly, personalised experience where you and your family can ask as many questions as you like, as they help you explore your options. The meeting is so the adviser can understand your retirement objectives, from saving for your retirement, to making your move into retirement or how you plan to live in retirement. That way, they can give you the most suitable advice for your needs. And because you have one adviser throughout the process, you can get to know each other. That means they'll be able to tailor the advice they give to you, based on your circumstances, to help you achieve the retirement you want.

Regulated and unbiased

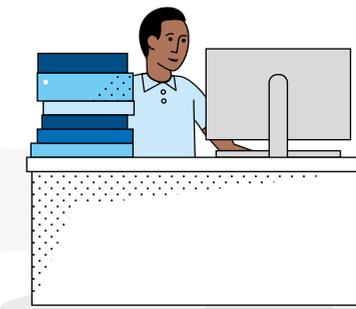
Our advisers are experts in retirement, providing you with independent advice for pension and retirement planning.

That means they won't just include our products in the recommendation they give you – if there's a better option available, they'll let you know.

Legal & General Financial Advice Limited is authorised and regulated by the Financial Conduct Authority (FCA).

3 Relax while your adviser researches what's best for you

If you choose to continue, the next step is for your adviser to research all the best retirement income products out there for you.



Have you lost track of old pensions? Your adviser can help you find them

Thinking about consolidating multiple pensions into one? They can help too.

Each pension can have different rules and benefits. Your adviser can help you understand these and explain any risks of consolidating them.

Pension consolidation can help reduce how much you pay in fees and charges. You'll also be able to easily keep track of how your pension is performing, and with your details all in one place it can help make retirement planning much easier.

4 Your adviser presents your options to you

When they're done, they'll book a time to go through all the options they found for you.

In this session, they'll help you understand your options, and give you a recommendation based on the requirements you discussed in your first appointment. If you choose to proceed, they can help you with the next steps.

As an extra service, you can book to review your options every 12 months, to make sure you're still on the right plan for you.



More guidance is available

Just as with any financial decision, it's always good to get independent financial advice, do your research and shop around.

To help, the Government provides a service called Pension Wise. It offers free and impartial pensions guidance, and will help you understand your retirement options.

Visit moneyhelper.org.uk/pension-wise or call 0800 138 3944.



Call us free on 0800 072 0017

Our team of specialist advisers can talk you through all your options in the comfort of your own home.

Monday to Friday, 9am–5pm.

We may record and monitor calls.

You can find out more information at
legalandgeneral.com/lgfa

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