

Appointing a solicitor

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Solicitor panel

When taking out a lifetime mortgage, you'll need to appoint a specialist solicitor that can act on your behalf and provide you with independent legal advice. To make finding a solicitor easier, we've set up a panel of solicitors that specialise in equity release and who are all members of the Equity Release Council. We've agreed a special one-off fee with each firm, to cover all standard lifetime mortgage applications. Details on what the fees are and what they include are detailed in the solicitor costs section. Legal & General don't receive any payments or benefits for referring business to these solicitors.

While Legal & General will only refer its customers to solicitors who meet our standards, we strongly advise you make sure they're suitable for you by visiting their websites and speaking to them. The decision to choose one of these solicitors remains your responsibility.

The solicitors on the panel



Equilaw is a firm of solicitors with more than 20 years' specialist experience in equity release for home owners. Gloucester based, Equilaw offers you a home visit through their network of mobile solicitors across England and Wales.

Recognised by financial advisers nationwide for their experience in this unique area of law, as one of the market leaders in this sector and have consistently been winning awards for the last 10 years.

Find out more about how Equilaw can help you through your equity release journey by visiting their website at equilaw.uk.com

ashfords

Ashfords LLP is a law firm with a nationally recognised multi-award winning equity release department, acting for equity release clients across England and Wales since 1997. You're welcome to go to any of their six offices (London, Bristol, Taunton, Exeter, Plymouth or Tiverton) to discuss your lifetime mortgage. Alternatively, Ashfords are able to offer a home visit at no extra cost, with a nationally based team of 24 equity release solicitors.

If you have any other legal work necessary to complete your equity release scheme, Ashfords can offer an all-round service e.g. lease extensions, adding someone to the deeds, breaking a Trust etc. Ashfords offer the latest efficiencies in technology with a friendly and personal service.

Find out more about how Ashfords can help you through your equity release journey by visiting their website at ashfords.co.uk



Boyd Legal are specialist equity release lawyers in Scotland. You can go to their offices in Aberdeen, Dundee, Edinburgh, Glasgow, Kirkcaldy, Inverness and Perth or arrange a home visit. The head office is in Edinburgh, West End. They have a dedicated equity release team who will work closely with Legal & General and their customers. As members of the Equity Release Council they'll meet all necessary regulatory requirements and are able to provide high standard of professionalism and client service.

Find out more about how Boyd Legal can help you through your equity release journey by visiting their website at boyd solicitors.com

Solicitor costs

Equilaw and Ashfords (both cover England and Wales)

For standard applications, there's a **one-off fee of £649** (inclusive of VAT) payable on completion of your lifetime mortgage. This fee includes Land Registry title downloads, solicitor home visit, sending the mortgage deed/equity release documents to you and your lender's solicitor by post using special delivery, next day bank transfer and file archive. If you don't complete, they won't charge you unless you've asked them for additional work.

For non-standard applications, there'll be a fixed fee plus disbursements and any additional charges, which the solicitor will explain before you make a decision.

Boyd Legal (cover Scotland)

For standard applications, there's a **one-off fee of £699** (inclusive of VAT) **plus** costs of approximately £90 (inclusive of VAT) for quick search, advance notice, and legal report.

The fee includes preparing the standard documents, reviewing the title, transferring funds to you, sending the documents to the lender's solicitor and returning any documents to you, by post using recorded or special delivery.

They only charge you the cost of the reports from their search agents and what they get charged by the Registers of Scotland for doing quick searches and registering deeds. For sasines titles (old register) and transfer of title applications, there'll be a fixed fee plus disbursements and any additional charges, which the solicitor will explain before you make a decision.

What next?

If you're interested in one of these firms, then please call your dedicated Adviser who'll be happy to arrange for the solicitor to contact you.

The solicitors on our panel are all members of the Equity Release Council. If you're choosing your own solicitor, it's important to check they are equity release specialists, and registered with the Equity Release Council. You can check this at equityreleasecouncil.com

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